

ISSUE NO.3/2013

<u>NEWBUILDING STATISTICS REVIEW</u> JANUARY-APRIL (2013–2012)

	NB ACTIVI	TY JANUARY -	APRIL 2013		NB ACTIVITYJANUARY - APRIL 2012	
Vessel Type			Invested Capital (\$)	P&C	Vessel Type No.of Units Dwt Ordered Invested Capital (\$)	P&C
Bulkcarriers	193	18.143.636	4.594.000.000	65	Bulkcarriers 171 12.191.370 1.737.900.000	114
Tankers	104	9.640.720	3.510.300.000	25	Tankers 76 5.005.000 1.852.899.998	35
Gas Tankers-LPG	21	708.200	1.142.000.000	2	Gas Tankers-LPG 32 607.560 799.600.000	15
Gas Tankers-LNG	35	2.587.500	2.735.000.000	17	Gas Tankers-LNG 42 3.732.840 4.560.000.000	20
Liners	18	238.500	78.000.000	16	Liners 15 236.300 152.000.000	9
Containers	83	5.016.000	2.604.100.000	33	Containers 10 325.000 127.000.000	5
Reefers	0	0	0	0	Reefers 0 0 0	0
Passenger / Cruise	7	7.000	N/A	7	Passenger / Cruise 14 N/A 145.960.000	7
Ro - Ro	10	25.060	106.600.000	3	Ro - Ro 7 6.000 50.000.000	5
Car Carrier	7	N/A	484.500.000	0	Car Carrier 1 19.980 60.000.000	0
Combined	0	0	0	0	Combined 0 0 0	0
Special Projects	195	735.750	19.205.010.000	134	Special Projects 130 317.860 33.405.870.000	70
TOTAL	673	37.102.366	34.459.510.000	302	TOTAL 498 22.441.910 42.891.229.998	280
	RALL GREE		IG ACTIVITY 2013		OVERALL GREEK NEWBUILDING ACTIVITY 2012	
		UARY - APRIL			JANUARY - APRIL 2012	
Vessel Type		Dwt Ordered		P&C	Vessel Type No.of Units Dwt Ordered Invested Capital (\$)	P&C
Bulkcarriers	24	3.246.000	793.000.000	5	Bulkcarriers 18 1.318.600 503.000.000	2
Tankers	15	1.231.200	383.000.000	5	Tankers 9 879.000 264.000.000	3
Gas Tankers-LPG	4	114.700	188.000.000	0	Gas Tankers-LPG 4 28.000 39.600.000	2
Gas Tankers-LNG	2	190.000	415.000.000	0	Gas Tankers-LNG 6 523.840 800.000.000	2
Liners	1	8.000	N/A	1	Liners 0 0 0	0
Containers	8	666.000	458.000.000	2	Containers 2 60.000 N/A	2
Reefers	0	0	0	0	Reefers 0 0 0	0
Passenger / Cruise	0	0	0	0	Passenger / Cruise 0 0 0	0
Ro - Ro	0	0	0	0	Ro-Ro 0 0 0	0
Car Carrier	0	0	0	0	Car Carrier 0 0 0	0
Combined	0	0	0	0	Combined 0 0 0	0
Special Projects	2	N/A	1.300.000.000	0	Special Projects 0 0 0	0
TOTAL	56	5.455.900	3.537.000.000	13	TOTAL 39 2.809.440 1.606.600.000	11
OVER	ALL CHINES	SE NEWBUILD	NG ACTIVITY 2013		OVERALL CHINESE NEWBUILDING ACTIVITY 2012	
		UARY - APRIL			JANUARY - APRIL 2012	
Vessel Type		Dwt Ordered		P&C	Vessel Type No.of Units Dwt Ordered Invested Capital (\$)	P&C
Bulkcarriers	25	1.728.000	434.400.000	8	Bulkcarriers 37 1.899.850 273.000.000	26
Tankers	11	2.889.000	778.600.000	0	Tankers 6 145.000 53.000.000	5
Gas Tankers-LPG	2	8.500	N/A	2	Gas Tankers-LPG 0 0 0	0
Gas Tankers-LNG	3	77.500	90.000.000	2	Gas Tankers-LNG 0 0 0	0
Liners	5	100.500	N/A	5	Liners 0 0 0	0
Containers	12	474.000	192.000.000	4	Containers 4 100.000 72.000.000	0
Reefers	0	0	0	0	Reefers 0 0 0	0
Passenger / Cruise	0	0	0	0	Passenger / Cruise 1 N/A N/A	1
Ro - Ro	2	N/A	38.000.000	0	Ro-Ro 0 0 0	0
Car Carrier	0	0	0	0	Car Carrier 0 0 0	0
Combined	0	0	0	0	Combined 0 0 0	0
Special Projects	5	9.380	440.000.000	3	Special Projects 0 0 0	0
TOTAL	65	5.286.880	1.973.000.000	24	TOTAL 48 2.144.850 398.000.000	32

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Key comments for January-April 2013 newbuilding statistics compared with a corresponding period in 2012:

- 35% increase in the number of new orders reported with a remarkable rebound in the volume of container's newbuilding business

- 83 new orders for containers were reported in Jan-April 2013 from 10 last year. In the bulk carrier and tanker segments, the volume of new orders showed 49% and 93% respectively year-on-year increase in terms of deadweight ordered.

- Greek newbuilding business is marked by 44% higher volume of new orders than similar period last year with 33%, 67% and 300% rise in bulk carriers, tankers and containers orders respectively. During the year to date, 56 orders are reported to have been placed by Greek investors, which are 16% lower than the volume of Chinese orders. Chinese presence appears stronger in the container segment with 12 new orders, liners with 5 new orders and special projects with 5 new orders.

- In terms of newbuilding trends, bulk carriers represented significant rise for capesize newbuildings with investors ordering 54 new orders, from 12 in the first four months of last year. Handy-handysize, ultramax and capesize ordering activity kept a high pace of newbuildings, up by 250%, 58% and 350% respectively from the ordering levels in Jan-April 2012. Greek owners' activity was centred on capesize and kamasarmax activity by ordering 14 capesizes and 8 kamsarmaxes. In a similar period last year, Greek investors were again placing strong activity in the large panamax and kamsarmax segments with no reported business for capesize vessels.

- Tankers emerged even stronger in the MR ordering levels with 17% year-on-year increase, while in the crude carrier segment, aframax size, posted remarkable rise of 17% y-o-y with 20 new orders from 3 in Jan-Apr 2012. Greek newbuilding plans were heavily weighted on the MR segment with 9 new orders from 5 last year, 4 in the aframax and 2 in the suezmax segment.

- Record high of newbuilding business in the container segment is stepped up from aggressive ordering appetite for post panamax boxships. Ordering levels for vessels of more than 9,000 TEU reached 29 new orders, while no business for such vessels was reported in Jan-April 2012. Greek owners keep a relative quiet appetite with 4 new orders in the post panamax segment, 2 in the large panamax and 2 in the sub-panamax.

- In terms of shipyards' presence, Korean shipyards seem to compete hard with Chinese in the winning of new contracts. In the bulk carrier segment, 156% higher volume of new orders reported at Korean shipyards from a similar period in 2012 with 23 new orders, all for capesizes. Chinese yards won 19% higher volume of business with activity in all vessel sizes, mainly in the handy-handysize, ultramax and capesize segments. Overall, Chinese yards grasped 52% share of the business reported in the bulk carrier segment for the first four months of the year, Korean 12% and Japan 30%. Japanese yards are surpassing Chinese and Korean shipbuilders in the panamax and kamsarmax segment.

- In the tanker segment, Korean yards appear stronger than Chinese by winning 63 new orders – 61% share of the total volume of newbuildings instead of 20 new orders reported at China- 19% share. Korean yards are in the frontline in the construction of MR handymax vessels with 44 new orders from 31 reported last year. Chinese yards secured 9 new owners for very large crude carriers from domestic shipping players, while in similar period last year only one VLCC was ordered at China.

- In the container segment, 24 new orders are reported at Korean yards, 16 in the post panamax segment and 8 in the handy, from non reported business last year during Jan-April 2012. Chinese yards secured 240% higher volume of contracts with 33 new orders, 10 in the handy, 17 in the sub-panamax and 6 in the post panamax segments, from 9 new orders in the first four months of last year. Japan also sealed 5 new deals for post panamax boxships of more than 10,000 TEU, from zero reported business in Jan-April 2012.

GOLDEN DESTINY - RESEARCH DEPARTMENT

	JANUA	RY-APRIL	% change		JANUAR	Y-MARCH	% change
Vessel Type	2013	2012	(in. no of vessels)	Vessel Type	2013	2012	(in. DWT)
Bulkcarriers	193	171	13%	Bulkcarriers	18.143.636	12.191.370	49%
Tankers	104	76	37%	Tankers	9.640.720	5.005.000	93%
Gas Tankers-LPG	21	32	-34%	Gas Tankers-LPG	708.200	607.560	17%
Gas Tankers-LNG	35	42	-17%	Gas Tankers-LNG	2.587.500	3.732.840	-31%
Liners	18	15	20%	Liners	238.500	236.300	1%
Containers	83	10	730%	Containers	5.016.000	325.000	1443%
Reefers	0	0	N/A	Reefers	0	0	N/A
Passenger / Cruise	7	14	-50%	Passenger / Cruise	7.000	N/A	N/A
Ro - Ro	10	7	43%	Ro - Ro	25.060	6.000	318%
Car Carrier	7	1	600%	Car Carrier	N/A	19.980	N/A
Combined	0	0	N/A	Combined	0	0	N/A
Special Projects	195	130	50%	Special Projects	735.750	317.860	131%
TOTAL	673	498	35%	TOTAL	37.102.366	22.441.910	65%

GREEK	JANUA	RY-APRIL	% change	GREEK	JANUAR	Y-MARCH	% change
Vessel Type	2013	2012	(in. no of vessels)	Vessel Type	2013	2012	(in. DWT)
Bulkcarriers	24	18	33%	Bulkcarriers	3.246.000	1.318.600	146%
Tankers	15	9	67%	Tankers	1.231.200	879.000	40%
Gas Tankers-LPG	4	4	0%	Gas Tankers-LPG	114.700	28.000	310%
Gas Tankers-LNG	2	6	-67%	Gas Tankers-LNG	190.000	523.840	-64%
Liners	1	0	N/A	Liners	8.000	0	N/A
Containers	8	2	300%	Containers	666.000	60.000	1010%
Reefers	0	0	N/A	Reefers	0	0	N/A
Passenger / Cruise	0	0	N/A	Passenger / Cruise	0	0	N/A
Ro - Ro	0	0	N/A	Ro - Ro	0	0	N/A
Car Carrier	0	0	N/A	Car Carrier	0	0	N/A
Combined	0	0	N/A	Combined	0	0	N/A
Special Projects	2	0	N/A	Special Projects	N/A	0	N/A
TOTAL	56	39	44%	TOTAL	5.455.900	2.809.440	94%

CHINESE	JANUAF	RY-MARCH	% change		CHINESE	CHINESE JANUAR	CHINESE JANUARY-MARCH
Vessel Type	2013	2012	(in. no of vessels)		Vessel Type	Vessel Type 2013	Vessel Type 2013 2012
Bulkcarriers	25	37	-32%		Bulkcarriers	Bulkcarriers 1.728.000	Bulkcarriers 1.728.000 1.899.850
Tankers	11	6	83%		Tankers	Tankers 2.889.000	Tankers 2.889.000 145.000
Gas Tankers-LPG	2	0	N/A	Gas	Tankers-LPG	Tankers-LPG 8.500	Tankers-LPG 8.500 0
ias Tankers-LNG	3	0	N/A	Gas Tanker	s-LNG	s-LNG 77.500	s-LNG 77.500 0
Liners	5	0	N/A	Liners		100.500	100.500 0
Containers	12	4	200%	Containers		474.000	474.000 100.000
Reefers	0	0	N/A	Reefers		0	0 0
Passenger / Cruise	0	1	-100%	Passenger / Cruise	•	0	0 N/A
Ro - Ro	2	0	N/A	Ro - Ro		N/A	N/A 0
Car Carrier	0	0	N/A	Car Carrier		0	0 0
Combined	0	0	N/A	Combined		0	0 0
Special Projects	5	0	N/A	Special Projects		9.380	9.380 0
TOTAL	65	48	35%	TOTAL		5.286.880	5.286.880 2.144.850

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NEWBUILDING TRENDS, JAN-APRIL 2013 - VESSELS ORDERED PER VESSEL SIZE -BC, TANKERS (page 1/2)

		JAN-APR 2013 - NEW	VBUILD	ING TRE	NDS					JAN-APR 2012 - NE	WBUILD	DING TR	ENDS		
	BUL	LK CARRIERS			В	LT			BUL	K CARRIERS			6	LT	
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
	Handy	10,000-29,999	21	21	0	0	0		Handy	10,000-29,999	6	1	0	5	0
	Handysize	30,000-39,000	33	21	0	12	0		Handysize	30,000-39,000	25	14	1	10	0
	Handymax	40,000-49,999	5	4	0	0	1		Handymax	40,000-49,999	13	13	0	0	0
	Supramax	50,000-59,999	11	0	0	6	5		Supramax	50,000-59,999	31	19	4	8	0
	Ultramax	60,000-67,000	30	18	0	12	0		Ultramax	60,000-67,000	19	10	0	9	0
	Panamax	70,000-78,999	6	0	0	6	0		Panamax	70,000-78,999	7	6	0	1	0
	Kamsarmax	79,000-87,000	24	5	0	13	6		Kamsarmax	79,000-87,000	50	10	4	36	0
	Post Panamax	90,000-99,999	1	1	0	0	0		Post Panamax	90,000-99,999	8	4	0	4	0
	Mini Cape	100,000-119,999	1	0	0	1	0		Mini Cape	100,000-119,999	0	0	0	0	0
	Capesize	120,000-219,999	54	23	23	8	0		Capesize	120,000-219,999	12	7	0	5	0
	VLOC	>=220,000	7	7	0	0	0		VLOC	>=220,000	0	0	0	0	0
	TOTAL		193	100	23	58	12		TOTAL		171	84	9	78	0
	J/	AN-APR 2013 - GREK I	NEWBU	LDING	TRENDS				J/	AN-APR 2012 - GREEM	(NEWB	UILDING	G TREND	S	
	BUL	K CARRIERS			B	LT			BUL	_K CARRIERS				LT	
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
	Handy	10,000-29,999	0	0	0	0	0		Handy	10,000-29,999	0	0	0	0	0
	Handysize	30,000-39,000	2	2	0	0	0		Handysize	30,000-39,000	0	0	0	0	0
	Handymax	40,000-49,999	0	0	0	0	0		Handymax	40,000-49,999	0	0	0	0	0
	Supramax	50,000-59,999	0	0	0	0	0		Supramax	50,000-64,000	2	1	0	1	0
	Ultramax	60,000-67,000	0	0	0	0	0		Ultramax	60,000-67,000	4	4	0	0	0
	Panamax	70,000-78,999	0	0	0	0	0		Panamax	70,000-78,999	6	6	0	0	0
	Kamsarmax	79,000-87,000	8	4	0	4	0		Kamsarmax	79,000-87,000	6	2	4	0	0
	Post Panamax	90,000-99,999	0	0	0	0	0		Post Panamax	90,000-99,999	0	0	0	0	0
	Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0
	Capesize	120,000-219,999	14	0	10	4	0		Capesize	120,000-219,999	0	0	0	0	0
	VLOC	>-220,000	0	0	0	0	0		VLOC	>-220,000	0	0	0	0	0
	TOTAL		24	6	10	8	0		TOTAL		18	13	4	1	0
		JAN-APR 2013 - NEV	VBUILD	ING TRE	NDS					JAN-ARP 2012 - NE	WBUILD	DING TR	ENDS		
		TANKERS			В	LT				TANKERS				LT	_
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	-			VESSEL SIZE	DWT	UNITS		KOREA	JAPAN	OTHER
	Small	less than 10,000	13	4	0	0	9		Small	less than 10,000	14	9	0	1	4
ŝ	Handy	10,000-34,999	0	0	0	0	0	PRODUCT	Handy	10,000-34,999	2	0	2	0	0
20000	MR/Handymax	35,000-54,999	55	4	44	0	7	20 ⁰	MR/Handymax	35,000-54,999	47	3	31	0	13
<u>ر</u>	Panamax	55,000-79,999	0	0	0	0	0	<u> </u>	Panamax	55,000-79,999	3	0	3	0	0
	Aframax	80,000-119,999	20	2	13	1	4		Aframax	80,000-119,999	3	1	2	0	0
4.	Suezmax	120,000-160,000	3	1	2	0	0	4	Suezmax	120,000-160,000	1	0	1	0	0
RUDE	Vicc	161,000-320,000	13	9	4	0	0	ORNIDE	Vicc	161,000-320,000	6	1	5	0	0
5	Ulcc	>320,000	0	0	0	0	0	S.	Ulcc	>320,000	0	0	0	0	0

	TOTAL		104	20	63	1	20		TOTAL		76	14	44	1	17
	JA	N-APR 2013 - GREEK	NEWBU	ILDING	TRENDS				J/	N-APR 2012 - GREEP	(NEWB	UILDING	G TRENDS	S	
		TANKERS			В	LT			1	TANKERS			6	LT	
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
	Small	less than 10,000	0	0	0	0	0		Small	less than 10,000	0	0	0	0	0
, cî	Handy	10,000-34,999	0	0	0	0	0	, cî	Handy	10,000-34,999	0	0	0	0	0
RODDC.	MR/Handymax	35,000-54,999	9	0	8	0	1	PRODUC.	MR/Handymax	35,000-54,999	5	0	3	0	2
<u>م</u> ر	Panamax	55,000-79,999	0	0	0	0	0	۶.	Panamax	55,000-79,999	2	0	2	0	0
	Aframax	80,000-119,999	4	0	0	0	4		Aframax	80,000-119,999	0	0	0	0	0
4.	Suezmax	120,000-160,000	2	0	2	0	0	4.	Suezmax	120,000-160,000	1	0	1	0	0
ORUDE	Vicc	161,000-320,000	0	0	0	0	0	CRUDE	Vicc	161,000-320,000	1	1	0	0	0
Q.	Ulcc	>320,000	0	0	0	0	0	Q.	Ulcc	>320,000	0	0	0	0	0
	TOTAL		15	0	10	0	5		TOTAL		9	1	6	0	2

NEWBUILDING TRENDS, JAN-APRIL 2013 - VESSELS ORDERED PER VESSEL SIZE – GAS TANKERS & CONTAINERS (page 2/2)

	JAN-APR 2013 - NEV	VBUILD	NG TRE	NDS				JAN-4
GA	S TANKERS			B	LT		GA	S TANK
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	
GAS TANKER-LPG		21	7	8	2	4	GAS TANKER-LPG	
GAS TANKER-LNG		35	19	15	1	0	GAS TANKER-LNG	
TOTAL		56	26	23	3	4	TOTAL	
JA	N-APR 2013 - GREEK	NEWBU	ILDING	TRENDS			JA	AN-APR
GA	S TANKERS			B	LT		GA	S TAN
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	
GAS TANKER-LPG	2small, 2 large	4	0	2	2	0	GAS TANKER-LPG	
GAS TANKER-LNG	174,000cbm	2	0	2	0	0	GAS TANKER-LNG	
TOTAL		6	0	4	2	0	TOTAL	

	JAN-APR 2012 - NE	WBUILD	ING TR	ENDS		
GA	S TANKERS			6	ILT	
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG		32	9	18	2	3
GAS TANKER-LNG		42	10	30	2	0
TOTAL		74	19	48	4	3
JA	N-APR 2012 - GREEK	NEWB	UILDING	TREND	s	
GA	S TANKERS			E	ILT	
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG	small	4	0	4	0	0
GAS TANKER-LNG		6	0	6	0	0
TOTAL		10	0	10	0	0

	JAN-APR 2013 - NEV	VBUILDI	NG TRE	NDS			FIF	ST QUARTER 2012	NEWB	UILDING	G TREND	S	
CC	ONTAINERS			B	LT		CO	NTAINERS			6	BLT	
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	2	0	0	0	2	Feeder / Feedermax	0-999	1	0	0	0	1
Handy	1,000-1,999	25	10	8	7	0	Handy	1,000-1,999	4	4	0	0	0
Sub-Panamax	2,000-2,999	17	17	0	0	0	Sub-Panamax	2,000-2,999	2	2	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	2	2	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	1	1	0	0	0
	5,000-5,999	8	0	0	0	8		5,000-5,999	0	0	0	0	0
Large Panamax	6,000-6,999	2	0	0	0	2	Large Panamax	6,000-6,999	0	0	0	0	0
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0
	8,000-8,999	0	0	0	0	0		8,000-8,999	0	0	0	0	0
Post Panamax	9,000-9,999	13	0	11	0	2	Post Panamax [9,000-9,999	0	0	0	0	0
	>=10,000	16	6	5	5	0		×=10,000	0	0	0	0	0
TOTAL		83	33	24	12	14	TOTAL		10	9	0	0	1
JAN	I-APR 2013 - GREEK	NEWBU	ILDING	TRENDS	;		JA	N-APR 2012 - GREEK	(NEWB	UILDING	G TREND	s	
CC	ONTAINERS			B	LT		CO	NTAINERS			E	BLT	
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0
Handy	1,000-1,999	0	0	0	0	0	Handy	1,000-1,999	0	0	0	0	0
Sub-Panamax	2,000-2,999	2	2	0	0	0	Sub-Panamax	2,000-2,999	2	2	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	0	0	0	0	0
	5,000-5,999	0	0	0	0	0		5,000-5,999	0	0	0	0	0
Large Panamax	6,000-6,999	2	0	0	0	2	Large Panamax	6,000-6,999	0	0	0	0	0
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0
	8,000-8,999	0	0	0	0	0		8,000-8,999	0	0	0	0	0
Post Panamax	9,000-9,999	4	0	4	0	0	Post Panamax	9,000-9,999	0	0	0	0	0
	>=10,000	0	0	0	0	0		>=10,000	0	0	0	0	0
TOTAL		8	2	4	0	2	TOTAL		2	2	0	0	0

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GOLDEN DESTINY - RESEARCH DEPARTMENT

JAN-APRL (i	n terms of no. o	f orders
Bulk Carriers	2013-2012	%change
Handy	15	250%
Handysize	8	32%
Handymax	-8	-62%
Supramax	-20	-65%
Ultramax	11	58%
Panamax	-1	-14%
Kamsarmax	-26	-52%
Post Panamax	-7	-88%
Mini Cape	1	n/a
Capesize	42	350%
VLOC	7	n/a
JAN-APRL (i	n terms of no. o	f orders
Tankers	2013-2012	%change
Small	-1	-7%
Handy	-2	-100%
MR/Handymax	8	17%
Panamax	-3	-100%
Aframax	17	567%
Suezmax	2	200%
Vicc	7	117%
Ulcc	0	N/A

JAN-APRL (i	n terms of no. of	f orders			Greek	
Gas Tankers	2013-2012	%change		Gas Tankers	2013-2012	%change
LPG	-11	-34%	LF	⊃G	0	0
LNG	-7	-17%	LN	NG	-4	-67%

		No. of O	rders
Containers	TEU	2013-2012	%change
Feeder / Feedermax	0-999	1	100%
Handy	1,000-1,999	21	525%
Sub-Panamax	2,000-2,999	15	750%
Small Panamax	3,000-3,999	-2	-100%
onian Fananiax	4,000-4,999	-1	-100%
	5,000-5,999	8	N/A
Large Panamax	6,000-6,999	2	N/A
	7,000-7,999	0	N/A
	8,000-8,999	0	N/A
Post Panamax	9,000-9,999	13	N/A
	>=10,000	16	N/A

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GOLDEN DESTINY - RESEARCH DEPARTMENT

	2013-2012			
	Orders from Shipyards			
Bulk Carriers	CHINA	KOREA	JAPAN	
Handy	20	0	-5	
Handysize	7	-1	2	
Handymax	-9	0	0	
Supramax	-19	-4	-2	
Ultramax	8	0	3	
Panamax	-6	0	5	
Kamsarmax	-5	-4	-23	
Post Panamax	-3	0	-4	
Mini Cape	0	0	1	
Capesize	16	23	3	
VLOC	7	0	0	
Total	16	14	-20	
%2013-2012	19%	156%	-34%	

		2013-2012		
		Orders from Shipyards		
Containers	TEU	CHINA	KOREA	JAPAN
Feeder / Feedermax	0-999	0	0	0
Handy	1,000-1,999	6	8	7
Sub-Panamax	2,000-2,999	15	0	0
Small Panamax	3,000-3,999	-2	0	0
	4,000-4,999	-1	0	0
Large Panamax	5,000-5,999	0	0	0
	6,000-6,999	0	0	0
	7,000-7,999	0	0	0
Post Panamax	8,000-8,999	0	0	0
	9,000-9,999	0	11	0
	>=10,000	6	5	5
Total		24	24	12
%2013-2012		240%	N/A	N/A

	2013-2012			
	Orders from Shipyards			
Tankers	CHINA	KOREA	JAPAN	
Small	-5	0	-1	
Handy	0	-2	0	
MR/Handymax	1	13	0	
Panamax	0	-3	0	
Aframax	1	11	1	
Suezmax	1	1	0	
Vicc	8	-1	0	
Ulcc	0	0	0	
Total	6	19	0	
%2013-2012	43%	43%	0%	

	2013-2012			
	Orders from Shipyards			
Gas Tankers	CHINA	KOREA	JAPAN	
LPG	-2	-10	0	
LNG	9	-15	-1	
Total	7	-25	-1	
%2013-2012	37%	-52%	-25%	