

MARCH 2013

MONTHLY NEWBUILDING REPORT

ORDERING ACTIVITY (per vessel type)
by Greek and Foreign Owners

“GOLDEN DESTINY MONTHLY NEWBUILDING REPORT” highlights the volume of transactions in the Newbuilding Market, the ordering appetite of Greek and Foreign Investors on a monthly basis per vessel type compared with the monthly volume of newbuilding transactions last year

“GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS” highlights the volume of transactions in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

“GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS – GREEK OWNERS” highlights the volume of transactions concluded by **“Greek owners”** in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

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NEWBUILDING ACTIVITY, MARCH 2013 - VESSELS ORDERED PER VESSEL TYPE

VESSELS ORDERED BY GREEK OWNERS

TYPE	UNITS	DWT	U.S. \$	EURO	PT's	FEB 2013 UNITS	%monthly change	MAR 2012 UNITS	%MAR 2013-2012 change
Bulkcarriers	10	1.600.000	432.000.000	0	0	6	67%	9	11,11%
Tankers	4	204.800	126.000.000	0	0	1	300%	1	300,00%
Gas Tankers - LPG	4	114.700	188.000.000	0	0	0	N/A	4	0,00%
Gas Tankers - LNG	0	0	0	0	0	2	-100%	2	-100,00%
Liners	0	0	0	0	0	0	N/A	0	N/A
Containers	2	200.000	170.000.000	0	0	2	0%	2	0,00%
Reefers	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	0	0	0	0	0	0	N/A	0	N/A
Ro-Ro	0	0	0	0	0	0	N/A	0	N/A
Car Carrier	0	0	0	0	0	0	N/A	0	N/A
Combined	0	0	0	0	0	0	N/A	0	N/A
Special Projects	0	0	0	0	0	0	N/A	0	N/A
TOTAL	20	2.119.500	916.000.000	0	0	11	82%	18	11,11%

VESSELS ORDERED BY FOREIGN OWNERS

TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	FEB 2013 UNITS	%monthly change	MAR 2012 UNITS	%MAR 2013-2012 change
Bulkcarriers	43	5.047.136	1.012.600.000	0	21	6	29	48%	24	79,17%
Tankers	21	1.868.300	754.500.000	0	4	0	31	-32%	15	40,00%
Gas Tankers - LPG	2	116.000	127.000.000	0	0	0	6	-67%	17	-88,24%
Gas Tankers - LNG	7	504.000	182.000.000	0	4	1	0	N/A	2	250,00%
Liners	7	107.100	78.000.000	0	5	5	0	N/A	4	75,00%
Containers	34	1.735.000	417.500.000	0	17	8	7	386%	6	466,67%
Reefers	0	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	7	7.000	0	0	7	0	0	N/A	9	-22,22%
Ro-Ro	5	6.000	68.600.000	0	0	0	4	25%	1	400,00%
Car Carrier	4	0	282.000.000	0	0	0	0	N/A	0	N/A
Combined	0	0	0	0	0	0	0	N/A	0	N/A
Special Projects	42	31.724	7.086.380.000	0	18	0	31	35%	37	13,51%
TOTAL	172	9.422.260	10.008.580.000	0	76	20	108	59%	115	49,57%

TOTAL ORDERING ACTIVITY, MARCH 2013

TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	GREEK	FEB 2013 UNITS	%monthly change	MAR 2012 UNITS	%MAR 2013-2012 change
Bulkcarriers	53	6.647.136	1.444.600.000	0	21	6	10	35	51%	33	61%
Tankers	25	2.073.100	880.500.000	0	4	0	4	32	-22%	16	56%
Gas Tankers - LPG	6	230.700	315.000.000	0	0	0	4	6	0%	21	-71%
Gas Tankers - LNG	7	504.000	182.000.000	0	4	1	0	2	250%	4	75%
Liners	7	107.100	78.000.000	0	5	5	2	0	N/A	4	75%
Containers	36	1.935.000	587.500.000	0	17	8	0	9	300%	8	350%
Reefers	0	0	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	7	7.000	0	0	7	0	0	0	N/A	9	-22%
Ro-Ro	5	6.000	68.600.000	0	0	0	0	4	N/A	1	400%
Car Carrier	4	0	282.000.000	0	0	0	0	0	N/A	0	N/A
Combined	0	0	0	0	0	0	0	0	N/A	0	N/A
Special Projects	42	31.724	7.086.380.000	0	18	0	0	31	35%	37	14%
TOTAL	192	11.541.760	10.924.580.000	0	76	20	20	119	61%	133	44%

PT = Private Terms

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**NEWBUILDING TRENDS, MARCH 2013 - VESSELS ORDERED PER VESSEL SIZE –
BC, TANKERS (page 1/2)**

MARCH 2013 - NEWBUILDING TRENDS								MARCH 2012 - NEWBUILDING TRENDS							
BULK CARRIERS				BLT				BULK CARRIERS				BLT			
VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	
Handy	10,000-29,999	0	0	0	0	0		Handy	10,000-29,999	0	0	0	0	0	
Handysize	30,000-39,000	4	4	0	0	0		Handysize	30,000-39,000	1	1	0	0	0	
Handymax	40,000-49,999	5	4	0	0	1		Handymax	40,000-49,999	4	4	0	0	0	
Supramax	50,000-59,999	3	0	0	0	3		Supramax	50,000-59,999	13	13	0	0	0	
Ultramax	60,000-67,000	4	0	0	4	0		Ultramax	60,000-67,000	2	2	0	0	0	
Panamax	70,000-78,999	2	0	0	2	0		Panamax	70,000-78,999	6	6	0	0	0	
Kamsarmax	79,000-87,000	8	0	0	2	6		Kamsarmax	79,000-87,000	7	2	0	5	0	
Post Panamax	90,000-99,999	1	1	0	0	0		Post Panamax	90,000-99,999	0	0	0	0	0	
Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0	
Capesize	120,000-219,999	24	8	8	8	0		Capesize	120,000-219,999	0	0	0	0	0	
VLOC	>=220,000	2	2	0	0	0		VLOC	>=220,000	0	0	0	0	0	
TOTAL		53	19	8	16	10		TOTAL		33	28	0	5	0	
MARCH 2013 - GREEK NEWBUILDING TRENDS								MARCH 2012 - GREEK NEWBUILDING TRENDS							
BULK CARRIERS				BLT				BULK CARRIERS				BLT			
VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	
Handy	10,000-29,999	0	0	0	0	0		Handy	10,000-29,999	0	0	0	0	0	
Handysize	30,000-39,000	0	0	0	0	0		Handysize	30,000-39,000	0	0	0	0	0	
Handymax	40,000-49,999	0	0	0	0	0		Handymax	40,000-49,999	0	0	0	0	0	
Supramax	50,000-59,999	0	0	0	0	0		Supramax	50,000-64,000	1	1	0	0	0	
Ultramax	60,000-67,000	0	0	0	0	0		Ultramax	60,000-67,000	2	2	0	0	0	
Panamax	70,000-78,999	0	0	0	0	0		Panamax	70,000-78,999	6	6	0	0	0	
Kamsarmax	79,000-87,000	2	0	0	2	0		Kamsarmax	79,000-87,000	0	0	0	0	0	
Post Panamax	90,000-99,999	0	0	0	0	0		Post Panamax	90,000-99,999	0	0	0	0	0	
Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0	
Capesize	120,000-219,999	8	4	0	4	0		Capesize	120,000-219,999	0	0	0	0	0	
VLOC	>-220,000	0	0	0	0	0		VLOC	>-220,000	0	0	0	0	0	
TOTAL		10	4	0	6	0		TOTAL		9	9	0	0	0	
MARCH 2013 - NEWBUILDING TRENDS								MARCH 2012 - NEWBUILDING TRENDS							
TANKERS				BLT				TANKERS				BLT			
PRODUCT	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	PRODUCT	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
PRODUCT	Small	less than 10,000	0	0	0	0	0	PRODUCT	Small	less than 10,000	1	0	0	0	1
	Handy	10,000-34,999	0	0	0	0	0		Handy	10,000-34,999	0	0	0	0	0
	MR/Handymax	35,000-54,999	12	0	4	0	8		MR/Handymax	35,000-54,999	12	0	1	0	11
	Panamax	55,000-79,999	0	0	0	0	0		Panamax	55,000-79,999	0	0	0	0	0
CRUDE	Aframax	80,000-119,999	13	0	12	1	0	CRUDE	Aframax	80,000-119,999	2	0	2	0	0
	Suezmax	120,000-160,000	0	0	0	0	0		Suezmax	120,000-160,000	1	0	1	0	0
	Vlcc	161,000-320,000	0	0	0	0	0		Vlcc	161,000-320,000	0	0	0	0	0
	Ulcc	>320,000	0	0	0	0	0		Ulcc	>320,000	0	0	0	0	0
TOTAL		25	0	16	1	8		TOTAL		16	0	4	0	12	
MARCH 2013 - GREEK NEWBUILDING TRENDS								MARCH 2012 - GREEK NEWBUILDING TRENDS							
TANKERS				BLT				TANKERS				BLT			
PRODUCT	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	PRODUCT	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
PRODUCT	Small	less than 10,000	0	0	0	0	0	PRODUCT	Small	less than 10,000	0	0	0	0	0
	Handy	10,000-34,999	0	0	0	0	0		Handy	10,000-34,999	0	0	0	0	0
	MR/Handymax	35,000-54,999	4	0	4	0	0		MR/Handymax	35,000-54,999	0	0	0	0	0
	Panamax	55,000-79,999	0	0	0	0	0		Panamax	55,000-79,999	0	0	0	0	0
CRUDE	Aframax	80,000-119,999	0	0	0	0	0	CRUDE	Aframax	80,000-119,999	0	0	0	0	0
	Suezmax	120,000-160,000	0	0	0	0	0		Suezmax	120,000-160,000	1	0	1	0	0
	Vlcc	161,000-320,000	0	0	0	0	0		Vlcc	161,000-320,000	0	0	0	0	0
	Ulcc	>320,000	0	0	0	0	0		Ulcc	>320,000	0	0	0	0	0
TOTAL		4	0	4	0	0		TOTAL		1	0	1	0	0	

**NEWBUILDING TRENDS, MARCH 2013 - VESSELS ORDERED PER VESSEL SIZE –
GAS TANKERS & CONTAINERS (page 2/2)**

MARCH 2013 - NEWBUILDING TRENDS							MARCH 2012 - NEWBUILDING TRENDS						
GAS TANKERS			BLT				GAS TANKERS			BLT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG	4x82,000cbm	6	2	2	2	0	GAS TANKER-LPG	6small, 4handy,8 medium and 3 large	21	2	17	2	0
GAS TANKER-LNG	4x174,000cbm	7	3	4	0	0	GAS TANKER-LNG	large -160,000cbm	4	0	4	0	0
TOTAL		13	5	6	2	0	TOTAL		25	2	21	2	0
MARCH 2013 - GREEK NEWBUILDING TRENDS							MARCH 2012 - GREEK NEWBUILDING TRENDS						
GAS TANKERS			BLT				GAS TANKERS			BLT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG	2x7,200cbm & 2x82,000cbm	4	0	2	2	0	GAS TANKER-LPG	small less than 10,000cbm	4	0	4	0	0
GAS TANKER-LNG		0	0	0	0	0	GAS TANKER-LNG	large -160,000cbm	2	0	2	0	0
TOTAL		4	0	2	2	0	TOTAL		6	0	6	0	0

MARCH 2013 - NEWBUILDING TRENDS							MARCH 2012 - NEWBUILDING TRENDS						
CONTAINERS			BLT				CONTAINERS			BLT			
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0
Handy	1,000-1,999	11	8	1	2	0	Handy	1,000-1,999	4	4	0	0	0
Sub-Panamax	2,000-2,999	8	8	0	0	0	Sub-Panamax	2,000-2,999	2	2	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	2	2	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	0	0	0	0	0
Large Panamax	5,000-5,999	8	0	0	0	8	Large Panamax	5,000-5,999	0	0	0	0	0
	6,000-6,999	0	0	0	0	0		6,000-6,999	0	0	0	0	0
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0
Post Panamax	8,000-8,999	0	0	0	0	0	Post Panamax	8,000-8,999	0	0	0	0	0
	9,000-9,999	4	2	0	0	2		9,000-9,999	0	0	0	0	0
	>=10,000	5	0	0	0	5		>=10,000	0	0	0	0	0
TOTAL		36	18	1	7	10	TOTAL		8	8	0	0	0
MARCH 2013 - GREEK NEWBUILDING TRENDS							MARCH 2012 - GREEK NEWBUILDING TRENDS						
CONTAINERS			BLT				CONTAINERS			BLT			
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0
Handy	1,000-1,999	0	0	0	0	0	Handy	1,000-1,999	0	0	0	0	0
Sub-Panamax	2,000-2,999	0	0	0	0	0	Sub-Panamax	2,000-2,999	2	2	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	0	0	0	0	0
Large Panamax	5,000-5,999	0	0	0	0	0	Large Panamax	5,000-5,999	0	0	0	0	0
	6,000-6,999	0	0	0	0	0		6,000-6,999	0	0	0	0	0
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0
Post Panamax	8,000-8,999	0	0	0	0	0	Post Panamax	8,000-8,999	0	0	0	0	0
	9,000-9,999	2	0	0	2	0		9,000-9,999	0	0	0	0	0
	>=10,000	0	0	0	0	0		>=10,000	0	0	0	0	0
TOTAL		2	0	2	0	0	TOTAL		2	2	0	0	0

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