

JANUARY 2013

MONTHLY NEWBUILDING REPORT

ORDERING ACTIVITY (per vessel type)
by Greek and Foreign Owners

“GOLDEN DESTINY MONTHLY NEWBUILDING REPORT” highlights the volume of transactions in the Newbuilding Market, the ordering appetite of Greek and Foreign Investors on a monthly basis per vessel type compared with the monthly volume of newbuilding transactions last year

“GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS” highlights the volume of transactions in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

“GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS – GREEK OWNERS” highlights the volume of transactions concluded by **“Greek owners”** in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

All the information contained in this report is given in good faith but without guarantee based on our S&P Market Reports and Insight Market Information from various sources. Neither the Company nor its Directors or employees shall be liable in any way whatsoever for any loss incurred on the information contained herein.

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NEWBUILDING ACTIVITY, JANUARY 2013 - VESSELS ORDERED PER VESSEL TYPE

VESSELS ORDERED BY GREEK OWNERS										
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	DEC 2012 UNITS	%monthly change	JAN 2012 UNITS	%JAN 2013-2012 change	
Bulkcarriers	1	82.000		0	1	3	-67%	4	-75,00%	
Tankers	6	307.800	204.000.000	0	0	4	50%	2	200,00%	
Gas Tankers - LPG	0	0	0	0	0	0	N/A	0	N/A	
Gas Tankers - LNG	0	8.000		0	1	4	-100%	0	N/A	
Liners	1	0	0	0	0	0	N/A	0	N/A	
Containers	0	0	0	0	0	0	N/A	0	N/A	
Reefers	0	0	0	0	0	0	N/A	0	N/A	
Passenger/Cruise	0	0	0	0	0	0	N/A	0	N/A	
Ro-Ro	0	0	0	0	0	0	N/A	0	N/A	
Car Carrier	0	0	0	0	0	0	N/A	0	N/A	
Combined	0	0	0	0	0	0	N/A	0	N/A	
Special Projects	2		1.300.000.000	0	0	0	N/A	0	N/A	
TOTAL	10	397.800	1.504.000.000	0	2	11	-9%	6	66,67%	

VESSELS ORDERED BY FOREIGN OWNERS											
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	DEC 2012 UNITS	%monthly change	JAN 2012 UNITS	%JAN 2013-2012 change	
Bulkcarriers	34	1.789.000	401.000.000	0	22	2	22	55%	12	183,33%	
Tankers	18	2.399.020	755.000.000	0	7	3	52	-65%	12	50,00%	
Gas Tankers - LPG	2	8.500		0	2	2	3	-33%	5	-60,00%	
Gas Tankers - LNG	15	986.000	418.000.000	0	10	0	3	400%	0	N/A	
Liners	4	48.400		0	4	0	4	0%	3	33,33%	
Containers	14	1.315.000	977.500.000	0	4	0	16	-13%	0	N/A	
Reefers	0	0	0	0	0	0	0	N/A	0	N/A	
Passenger/Cruise	0	0	0	0	0	0	3	-100%	3	-100,00%	
Ro-Ro	0	0	0	0	0	0	1	-100%	0	N/A	
Car Carrier	3		202.500.000	0	0	0	1	200%	0	N/A	
Combined	0	0	0	0	0	0	0	N/A	0	N/A	
Special Projects	60	551.746	4.439.100.000	0	52	0	31	94%	17	252,94%	
TOTAL	150	7.097.666	7.193.100.000	0	101	7	136	10%	52	188,46%	

TOTAL ORDERING ACTIVITY, JANUARY 2013												
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	GREEK	DEC 2012 UNITS	%monthly change	JAN 2012 UNITS	%JAN 2013-2012 change	
Bulkcarriers	35	1.871.000	401.000.000	0	23	2	1	25	40%	16	119%	
Tankers	24	2.706.820	959.000.000	0	7	3	6	56	-57%	14	71%	
Gas Tankers - LPG	2	8.500	0	0	2	2	0	3	-33%	5	-60%	
Gas Tankers - LNG	15	994.000	418.000.000	0	11	0	0	7	114%	0	N/A	
Liners	5	48.400	0	0	4	0	1	4	N/A	3	67%	
Containers	14	1.315.000	977.500.000	0	4	0	0	16	-13%	0	N/A	
Reefers	0	0	0	0	0	0	0	0	N/A	0	N/A	
Passenger/Cruise	0	0	0	0	0	0	0	3	N/A	3	-100%	
Ro-Ro	0	0	0	0	0	0	0	1	-100%	0	N/A	
Car Carrier	3	0	202.500.000	0	0	0	0	1	N/A	0	N/A	
Combined	0	0	0	0	0	0	0	0	N/A	0	N/A	
Special Projects	62	551.746	5.739.100.000	0	52	0	2	31	100%	17	265%	
TOTAL	160	7.495.466	8.697.100.000	0	103	7	10	147	9%	58	176%	

PT = Private Terms

NEWBUILDING TRENDS, JANUARY 2013 - VESSELS ORDERED PER VESSEL SIZE – BC, TANKERS (page 1/2)

		JANUARY 2013 - NEWBUILDING TRENDS									JANUARY 2012 - NEWBUILDING TRENDS						
		BULK CARRIERS			BLT						BULK CARRIERS			BLT			
		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER			VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
		Handy	10,000-29,999	15	15	0	0	0			Handy	10,000-29,999	0	0	0	0	0
		Handysize	30,000-39,000	4	4	0	0	0			Handysize	30,000-39,000	7	7	0	0	0
		Handymax	40,000-49,999	0	0	0	0	0			Handymax	40,000-49,999	2	2	0	0	0
		Supramax	50,000-59,999	2	0	0	0	2			Supramax	50,000-59,999	2	2	0	0	0
		Ultramax	60,000-67,000	5	4	0	1	0			Ultramax	60,000-67,000	0	0	0	0	0
		Panamax	70,000-78,999	0	0	0	0	0			Panamax	70,000-78,999	0	0	0	0	0
		Kamsarmax	79,000-87,000	5	1	0	4	0			Kamsarmax	79,000-87,000	4	0	4	0	0
		Post Panamax	90,000-99,999	0	0	0	0	0			Post Panamax	90,000-99,999	0	0	0	0	0
		Mini Cape	100,000-119,999	0	0	0	0	0			Mini Cape	100,000-119,999	0	0	0	0	0
		Capesize	120,000-219,999	0	0	0	0	0			Capesize	120,000-219,999	1	1	0	0	0
		VLOC	>=220,000	4	4	0	0	0			VLOC	>=220,000	0	0	0	0	0
		TOTAL		35	28	0	5	2			TOTAL		16	12	4	0	0
		JANUARY 2013 - GREK NEWBUILDING TRENDS									JANUARY 2012 - GREEK NEWBUILDING TRENDS						
		BULK CARRIERS			BLT						BULK CARRIERS			BLT			
		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER			VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
		Handy	10,000-29,999	0	0	0	0	0			Handy	10,000-29,999	0	0	0	0	0
		Handysize	30,000-39,000	0	0	0	0	0			Handysize	30,000-39,000	0	0	0	0	0
		Handymax	40,000-49,999	0	0	0	0	0			Handymax	40,000-49,999	0	0	0	0	0
		Supramax	50,000-59,999	0	0	0	0	0			Supramax	50,000-64,000	0	0	0	0	0
		Ultramax	60,000-67,000	0	0	0	0	0			Ultramax	60,000-67,000	0	0	0	0	0
		Panamax	70,000-78,999	0	0	0	0	0			Panamax	70,000-78,999	0	0	0	0	0
		Kamsarmax	79,000-87,000	1	1	0	0	0			Kamsarmax	79,000-87,000	4	0	4	0	0
		Post Panamax	90,000-99,999	0	0	0	0	0			Post Panamax	90,000-99,999	0	0	0	0	0
		Mini Cape	100,000-119,999	0	0	0	0	0			Mini Cape	100,000-119,999	0	0	0	0	0
		Capesize	120,000-219,999	0	0	0	0	0			Capesize	120,000-219,999	0	0	0	0	0
		VLOC	>-220,000	0	0	0	0	0			VLOC	>-220,000	0	0	0	0	0
		TOTAL		1	1	0	0	0			TOTAL		4	0	4	0	0
		JANUARY 2013 - NEWBUILDING TRENDS									JANUARY 2012 - NEWBUILDING TRENDS						
		TANKERS			BLT						TANKERS			BLT			
		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER			VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
		Small	less than 10,000	9	2	0	0	7			Small	less than 10,000	5	5	0	0	0
PRODUCT		Handy	10,000-34,999	0	0	0	0	0			Handy	10,000-34,999	0	0	0	0	0
		MR/Handymax	35,000-54,999	8	2	6	0	0			MR/Handymax	35,000-54,999	2	0	0	0	2
		Panamax	55,000-79,999	0	0	0	0	0			Panamax	55,000-79,999	1	0	1	0	0
CRUDE		Aframax	80,000-119,999	0	0	0	0	0			Aframax	80,000-119,999	1	1	0	0	0
		Suezmax	120,000-160,000	0	0	0	0	0			Suezmax	120,000-160,000	0	0	0	0	0
		Vlcc	161,000-320,000	7	3	4	0	0			Vlcc	161,000-320,000	5	0	5	0	0
		Ulc	>320,000	0	0	0	0	0			Ulc	>320,000	0	0	0	0	0
	TOTAL			24	7	10	0	7			TOTAL		14	6	6	0	2
		JANUARY 2013 - GREEK NEWBUILDING TRENDS									JANUARY 2012 - GREEK NEWBUILDING TRENDS						
		TANKERS			BLT						TANKERS			BLT			
		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER			VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
		Small	less than 10,000	0	0	0	0	0			Small	less than 10,000	0	0	0	0	0
PRODUCT		Handy	10,000-34,999	0	0	0	0	0			Handy	10,000-34,999	0	0	0	0	0
		MR/Handymax	35,000-54,999	6	0	6	0	0			MR/Handymax	35,000-54,999	2	0	0	0	2
		Panamax	55,000-79,999	0	0	0	0	0			Panamax	55,000-79,999	0	0	0	0	0
CRUDE		Aframax	80,000-119,999	0	0	0	0	0			Aframax	80,000-119,999	0	0	0	0	0
		Suezmax	120,000-160,000	0	0	0	0	0			Suezmax	120,000-160,000	0	0	0	0	0
		Vlcc	161,000-320,000	0	0	0	0	0			Vlcc	161,000-320,000	0	0	0	0	0
		Ulc	>320,000	0	0	0	0	0			Ulc	>320,000	0	0	0	0	0
	TOTAL			6	0	6	0	0			TOTAL		2	0	0	0	2

**NEWBUILDING TRENDS, JANUARY 2013 - VESSELS ORDERED PER VESSEL SIZE –
GAS TANKERS & CONTAINERS (page 2/2)**

JANUARY 2013 - NEWBUILDING TRENDS							JANUARY 2012 - NEWBUILDING TRENDS						
GAS TANKERS			BLT				GAS TANKERS			BLT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG	4,600	2	2	0	0	0	GAS TANKER-LPG	3,500-17,000	2	2	0	0	0
GAS TANKER-LNG	small 28,000-37,000 large 170,000 cbm	15	8	7	0	0	GAS TANKER-LNG	0	0	0	0	0	0
TOTAL		17	10	7	0	0	TOTAL		2	2	0	0	0
JANUARY 2013 - GREEK NEWBUILDING TRENDS							JANUARY 2012 - GREEK NEWBUILDING TRENDS						
GAS TANKERS			BLT				GAS TANKERS			BLT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG	0	0	0	0	0	0	GAS TANKER-LPG	0	0	0	0	0	0
GAS TANKER-LNG	0	0	0	0	0	0	GAS TANKER-LNG	0	0	0	0	0	0
TOTAL		0	0	0	0	0	TOTAL		0	0	0	0	0
JANUARY 2013 - NEWBUILDING TRENDS							JANUARY 2012 - NEWBUILDING TRENDS						
CONTAINERS			BLT				CONTAINERS			BLT			
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0
Handy	1,000-1,999	5	0	1	4	0	Handy	1,000-1,999	0	0	0	0	0
Sub-Panamax	2,000-2,999	0	0	0	0	0	Sub-Panamax	2,000-2,999	0	0	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	0	0	0	0	0
Large Panamax	5,000-5,999	0	0	0	0	0	Large Panamax	5,000-5,999	0	0	0	0	0
	6,000-6,999	0	0	0	0	0		6,000-6,999	0	0	0	0	0
Post Panamax	7,000-7,999	0	0	0	0	0	Post Panamax	7,000-7,999	0	0	0	0	0
	8,000-8,999	0	0	0	0	0		8,000-8,999	0	0	0	0	0
	9,000-9,999	0	0	0	0	0		9,000-9,999	0	0	0	0	0
TOTAL	>=10,000	9	4	5	0	0	TOTAL	>=10,000	0	0	0	0	0
JANUARY 2013 - GREEK NEWBUILDING TRENDS							JANUARY 2012 - GREEK NEWBUILDING TRENDS						
CONTAINERS			BLT				CONTAINERS			BLT			
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0
Handy	1,000-1,999	0	0	0	0	0	Handy	1,000-1,999	0	0	0	0	0
Sub-Panamax	2,000-2,999	0	0	0	0	0	Sub-Panamax	2,000-2,999	0	0	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	0	0	0	0	0
Large Panamax	5,000-5,999	0	0	0	0	0	Large Panamax	5,000-5,999	0	0	0	0	0
	6,000-6,999	0	0	0	0	0		6,000-6,999	0	0	0	0	0
Post Panamax	7,000-7,999	0	0	0	0	0	Post Panamax	7,000-7,999	0	0	0	0	0
	8,000-8,999	0	0	0	0	0		8,000-8,999	0	0	0	0	0
	9,000-9,999	0	0	0	0	0		9,000-9,999	0	0	0	0	0
TOTAL	>=10,000	0	0	0	0	0	TOTAL	>=10,000	0	0	0	0	0

For more Research Services, please contact us:

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