

## WEEKLY MARKET REPORT

Week Ending: 28<sup>th</sup> June 2013 (Week 26 Report No: 26/13)  
(Given in good faith but without guarantee)

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### SUMMARY OF SALES

TOTAL WEEKLY S&P ACTIVITY					
VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL
	Units	Invested Capital	Units	in DWT	Units
Bulkcarriers	21	313.900.000	7	327.066	28
Tankers *	4	32.000.000	3	389.935	7
Gas Tankers **	0	0	2	5.410	2
Liners ***	3	8.400.000	0	0	3
Containers	7	30.000.000	2	67.230	9
Reefers	0	0	0	0	0
Passenger / Cruise	0	0	1	3.250	1
Ro - Ro ****	0	0	0	0	0
Car Carrier	0	0	0	0	0
Combined *****	0	0	0	0	0
Special Projects *****	2	0	2	1.411	4
<b>TTL VSLs/Demo</b>	<b>37</b>	<b>384.300.000</b>	<b>17</b>	<b>794.302</b>	<b>54</b>
<i>8 s&amp;p deals reported at an undisclosed price</i>					
WEEKLY NEWBUILDING ACTIVITY					
Vessel Type	Units	in DWT	Invested Capital	P&C	% w-o-w
Bulkcarriers	14	1.062.000	406.000.000	0	-48%
Tankers	4	208.000	128.000.000	0	N/A
Gas Tankers	1	50.000	72.000.000	0	-67%
Liners	4	50.000	0	4	N/A
Containers	2	104.000	75.000.000	0	-78%
Reefers	0	0	0	0	N/A
Passenger / Cruise	0	0	0	0	N/A
Ro - Ro	0	0	0	0	N/A
Car Carrier	2	0	0	2	N/A
Combined	0	0	0	0	N/A
Special Projects	12	380	1.125.000.000	8	-14%
<b>TOTAL</b>	<b>39</b>	<b>1.474.380</b>	<b>1.806.000.000</b>	<b>14</b>	<b>-26%</b>

**Key:!** (\*) Incl. Crude Oil, Clean & Dirty Products, Chemical, Asphalt & Veg. Oil, (\*\*) incl. LPG, LNG, (\*\*\*) incl. Multi-purpose and Tweendeckers, (\*\*\*\*) incl. Bulk-Ore, Ore-Oil and Bulk-Oil carriers, (\*\*\*\*\*) incl. Ro-Ro Cargo, Ro-Ro Passenger, (\*\*\*\*\*) incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support Vessels.

**Key:!** \* The total invested capital does not include deals reported with undisclosed contract price  
\*\* Deals reported as private and confidential (not revealed contract price)



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
MONA RIVER	171,012 DWT BLT 00 JPN 9 HO HA B&W 22,161 BHP SOLD FOR ABT US \$16,3 MIL TO UNDISCLOSED BYRS	95.31
GLORY POWER	87,144 DWT BLT 06 JPN 7 HO HA SULZER 14,004 BHP POST PANAMAX SOLD FOR ABT US \$19,1 MIL TO UNDISCLOSED BYRS DELY END 2013	219.18
BRILLIANT SUNRISE	87,144 DWT BLT 06 JPN 7 HO HA SULZER 14,004 BHP POST PANAMAX SOLD FOR ABT US \$19 MIL TO GREEK BYRS	218.02
FLORENCE LILY	82,356 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,750 BHP DOUBLE HULL SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	267.13
EURO TRADER	76,595 DWT BLT 09 JPN 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS	274.17
POWER STEEL	74,443 DWT BLT 99 JPN 7 HO HA B&W 12,699 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS	147.76
DARYA SHAKTI	56,060 DWT BLT 04 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,1 MIL TO UNDISCLOSED BYRS	322.87
ROYAL PHOENIX	52,587 DWT BLT 03 JPN 5 HO HA CR 4 x 30,5 T B&W 10,600 BHP SOLD FOR ABT US \$15,3 MIL TO GREEK BYRS	290.95
OCEAN ADVENTURE	52,409 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$17,8 MIL TO CHINESE BYRS	339.64
PORT PEGASUS	32,773 DWT BLT 04 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$12.90 MIL	393.62
TIMARU STAR	31,893 DWT BLT 04 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$12.90 MIL	404.48
OCEAN EXPORTER	28,461 DWT BLT 02 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$12.30 MIL	432.17
CAPE NELSON	28,438 DWT BLT 01 JPN 5 HO HA CR 4 x 35 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$12.10 MIL	425.49
ALBANY SOUND	28,379 DWT BLT 02 JPN 5 HO HA CR 4 x 30,5 - DE 1 x 2 - DE 1 x 1,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$12.30 MIL <u>ENBLOC</u> TO CHINESE BYRS-PURCHASE OPTION EXERCISED	433.42
SUN RUBY	32,754 DWT BLT 04 JPN 5 HO HA CR 4 x30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$11.50 MIL	351.10
BLACK FOREST	32,751 DWT BLT 03 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$11.20 MIL	341.97
COOK STRAIT	31,894 DWT BLT 04 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$11.50 MIL	360.57
MOUNT TRAVERS	28,484 DWT BLT 02 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$10.60 MIL	372.14
CAPE FLATTERY	28,433 DWT BLT 04 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11.50 MIL <u>ENBLOC</u> TO CHINESE BYRS-PURCHASE OPTION EXERCISED	404.46
TSUJI JIANGSU	30,000 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
TSUJI JIANGSU	30,000 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP  SOLD <u>ENBLOC</u> FOR ABT 17.75 MIL EACH TO THAI BYRS	583.33

TANKERS		US\$/Dwt
AUVA	37,800 DWT BLT 13 KRS DH 12 TNKS OIL CAP. 40,760 CBM MAN-B&W 11,257 BHP SOLD FOR ABT US \$30,5 MIL TO UNDISCLOSED BYRS	806.88
ATLANTIC LIVADIA	35,841 DWT BLT 99 KRS DH 12 TNKS CTD - CLD OIL CAP. 43,241 CBM SULZER 11,101 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ONYS AQUARIUS	6,360 DWT BLT 08 CHR DH 10 TNKS CTD - CLD OIL CAP. 6,645 CBM CH. S.TYPE 2,721 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - VIA AUCTION	N/A
ORADANA	2,495 DWT BLT 71 ITL SH 7 TNKS OIL CAP. 2,206 CBM DEUTZ 1,920 BHP SOLD FOR ABT US \$1,5 MIL TO UNDISCLOSED BYRS	601.20

LINERS		US\$/Dwt
NATACHA C	10,621 DWT BLT 03 NTH 2 HO HA CR 2 x 60 T 673 TEU MAK 5,873 BHP SOLD FOR ABT US \$7,4 MIL TO UNDISCLOSED BYRS	696.73
DA XIN HUA QIU SHUN	5,480 DWT BLT 98 CHR 2 HO 4 HA 408 TEU MAK 5,384 BHP SOLD FOR ABT US \$1 MIL TO UNDISCLOSED BYRS	182.48
SPAARNEDIJK	4,790 DWT BLT 05 CHR 366 TEU MAK 5,221 BHP SOLD FOR AN UNDISCLOSED PRICE TO DUTCH BYRS	N/A

CONTAINERS		US\$/Dwt
MARE SUPERUM	52,329 DWT BLT 98 KRS 7 HO 14 HA 3,987 TEU SULZER 49,593 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
E.R. MELBOURNE	45,400 DWT BLT 98 KRS 7 HO 12 HA 3,359 TEU B&W 39,203 BHP SOLD ON PRIVATE TERMS TO SPORE BYRS	N/A
AS ASTURIA	31,000 DWT BLT 00 CHT 5 HO CR 3 x 45 T 2,262 TEU B&W 28,380 BHP	
AQUITANIA	31,000 DWT BLT 00 CHT 5 HO CR 3 x 45 T 2,202 TEU B&W 28,380 BHP	
AS ALICANTIA	30,850 DWT BLT 00 CHT 3 HO 9 HA CR 3 x 45 T 2,262 TEU B&W 33,759 BHP	
AS ANDALUSIA	30,705 DWT BLT 01 CHT CR 3 x 45 T 2,262 TEU B&W 33,759 BHP	
	SOLD <u>ENBLOC</u> FOR ABT XS US \$30 MIL TO GERMAN BYRS	N/A
CAPE SABLE	13,700 DWT BLT 95 POL 4 HO 7 HA CR 2 x 40 T 1,055 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

OFFSHORE/SPECIAL PROJECTS		US\$/Dwt
KINGFISHER (DSV)	740 DWT BLT 89 POL SULZER 4,348 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
OCEANIC (Tug)	1,416 DWT BLT 69 GFR DEUTZ 13,190 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS	N/A

## NEWBUILDING MARKET - ORDERS

## DRY BULK CARRIERS

**205,000 DWT** 2 units ordered by **Frontline 2012** (NOR) at **Bohai Shipbuilding H.I.** (PRC). Price between USD \$ 49 mil each. Dely 2015-2016 (Option for two more).

**64,000 DWT** 2 units ordered by **Spar Shipping** (NOR) at **Jiangsu Hantong Ship H.I.** (PRC). Price between USD \$ 24 and 25 mil each. Dely 2015.

**63,000 DWT** 4 units ordered by **Marine Capital** (UK) at **Sinopacific Shipbuilding** (PRC). Price USD \$ 100 mil enbloc. Dely 2H 2014 & 1H 2015 (Eco Crown 63 design).

**58,000 DWT** 2 units ordered by **Wisdom Marine Lines** (TWN) at **Tsuneishi Cebu** (PHIL). Price USD \$ 27,5 mil each. Dely 2015.

**39,000 DWT** 4 units ordered by **GSD Holding** (TRK) at **Hyundai Mipo** (SKR). Price USD \$ 26 mil each. Dely 2014.

## TANKERS

**52,000 DWT Product** 4 units ordered by **Capital Maritime & Trading** (GR) at **Samsung Ningbo** (PRC). Price USD \$ 32 mil each. Dely undisclosed (Option for four more).

## GAS TANKERS

**50,000 DWT LPG** 1 unit ordered by **Petreddec** (SPORE) at **Hyundai H.I.** (SKR). Price USD \$ 72 mil. Dely 2016 (84,000 cbm, Option exercised).

## CONTAINERS

**ABT 52,000 DWT** 2 units ordered by **Simatech Shipping** (UAE) at **Taizhou Kouan Shipbuilding** (PRC). Price USD \$ 37,5 mil each. Dely will start from July 2015 (4,350 TEU, GL class, Option for two more).

## LINERS

**12,500 DWT Heavylift** 4 units ordered by **BCC Chartering** (GER) at **Jiangzhou Union Shipbuilding** (PRC). Price undisclosed. Dely end 2015 (lifting capacity of 500T).

## CAR CARRIERS

**Car Carrier** 2 units ordered by **Wallenius Lines** (SWD) at **Tianjin Xingang Shipyard** (PRC). Price undisclosed. Dely not revealed (8,000 CEU, they will be operated by Wallenius Wilhemsen Logistics, Option for two more).

## SPECIAL PROJECTS

**380 DWT Harbour Tug** 1 unit ordered by **Eastland Port** (NZ) at **Damen Vietnam** (VTM). Price undisclosed. Dely 8/2014 (to be named WAIMATA, 65t BP).

**Anchor Handling Tug Supply** 1 unit ordered by **Marine Bulk Carriers** (SAF) at **Guangxin Shipbuilding** (PRC). Price USD \$ 30 mil. Dely 3/2015.

**Anchor Handling Tug Supply** 2 units ordered by **China Oilfield Services** (PRC) at **Shanghai Zhengua H.I.** (PRC). Price undisclosed. Dely 5/2015 (15,000 BHP).

**Output Enhancement Vessel** 1 unit ordered by **China Oilfield Services (PRC)** at **CSSC Guangzhou Huangpu Shipbuilding (PRC)**. Price undisclosed. Dely not revealed (max loading capacity 2,810 tones).

**Platform Supply Vessel** 2 units ordered by **China Oilfield Services (PRC)** at **Shanghai Zhengua H.I. (PRC)**. Price undisclosed. Dely not revealed (LOA 79m,Beam 17,6m).

**MPP Platform Supply Vessel** 2 units ordered by **Hornbeck Offshore Services (US)** at **Eastern Shipbuilding (US)**. Price undisclosed. Dely not revealed (HOSMAX 310-series).

**Jack Up Rig** 2 units ordered by **Seadrill (NOR)** at **Dalian Shipbuilding Industry Offshore (PRC)**. Price USD \$ 230 mil each. Dely 4Q 2014 & 1Q 2016 (F&G JU2000E design, water depth capacity 400 ft, 30,000 ft drilling depth).

**Drillship** 1 unit ordered by **Atwood Oceanics (USA)** at **Daewoo Shipbuilding Marine Engineering (SKR)**. Price USD \$ 635 mil. Dely 12/2015 (Option for one more, DP III, water depth 12,000 ft, 40,000 ft drilling depth).

## DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE					
VESSEL TYPE	WEEK 26-2013		WEEK 25-2013		DEMOLITION ACTIVITY
	No. of Vessels	in DWT	No. of Vessels	in DWT	Weekly change in No. of vessels
Bulkcarriers	7	327.066	4	364.157	75%
Tankers *	5	395.345	1	149.997	400%
Liners	0	0	1	5.112	-100%
Containers	2	67.230	2	68.935	0%
Reefers	0	0	0	0	N/A
Passenger / Cruise	1	3.250	1	4.981	0%
Ro - Ro*****	0	0	0	0	N/A
Car Carrier	0	0	0	0	N/A
Combined ***	0	0	0	0	N/A
Special Projects ****	2	1.411	1	2.687	100%
<b>TOTAL</b>	<b>17</b>	<b>794.302</b>	<b>10</b>	<b>595.869</b>	<b>70%</b>

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY					
DEMO COUNTRY	WEEK 26-2013		WEEK 25-2013		DEMOLITION ACTIVITY
	No. of Vessels	in DWT	No. of Vessels	in DWT	Weekly change in No. of vessels
Bangladesh	2	105.984	2	61.901	0%
India	8	440.517	6	378.990	33%
Pakistan	1	107.181	1	149.997	0%
China	1	12.575	0	0	N/A
Turkey	0	0	1	4.981	-100%
Various	0	0	0	0	N/A
Unknown	5	128.045	0	0	N/A
<b>TOTAL</b>	<b>17</b>	<b>794.302</b>	<b>10</b>	<b>595.869</b>	<b>70%</b>

## DEMOLITION

Note: The reported demolition sales might not reflect the current demolition market

\$/LDT &  
DEMO COUNTRY

TNK "DIAMOND JASMINE"	281,050 DWT BLT 99 JPN LDT 41,179 OLD SALE	440 INDIA
TNK "ATLAS NAVIGATOR"	107,181 DWT BLT 98 JPN LDT 16,696	441 PAKISTAN
BC "UNIMAX"	75,426 DWT BLT 85 BRZ LDT 13,448	N/A
BC "AOWISDOM"	68,377 DWT BLT 88 JPN LDT 10,431	440 BANGLADESH
CONTAINER "PRESIDENT ADAMS"	54,655 DWT BLT 88 GFR	N/A INDIA
BC "CRIMSON MERCURY"	49,504 DWT BLT 95 JPN	N/A

BC "DAIO ROBIN"	46,914 DWT BLT 96 JPN LDT 9,444	N/A INDIA
BC "XINHUI"	37,607 DWT BLT 82 JPN LDT 7,772	410 BANGLADESH
BC "TABA"	25,729 DWT BLT 85 JPN LDT 5,467	404 INDIA
BC "CHIEF"	23,509 DWT BLT 85 JPN LDT 5,214	401 INDIA
CONTAINER "MERKUR BRIDGE"	12,575 DWT BLT 93 POL LDT 5,248 UNDER TOW	295 CHINA
RO-RO/PASSENGER "NEW YORK"	3,250 DWT BLT 81 ITL LDT 8,958	N/A INDIA
TNK "GAS EURASIA"	3,043 DWT BLT 81 JPN LDT 1,547	375 INDIA
TNK "LADYSHIP"	2,367 DWT BLT 80 JPN LDT 2,154	375 INDIA
TNK "RYUHO MARU"	1,704 DWT BLT 92 JPN	N/A
OFFSHORE/TUG "CELINA"	813 DWT BLT 73 YUG	N/A
RESEARCH "PROFESSOR POLSHKOV"	598 DWT BLT 84 FIN	N/A

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

	previous	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Wk 26
	week	21/6/2013	24/6/2013	25/6/2013	26/6/2013	27/6/2013	of the week	change	since 2/1/2013	since 2/1/2013	2012
<b>DRY INDICES</b>											
<b>BDI</b>	1.012	1.027	1.062	1.090	1.125	1.151	139	13,74%	113	16,19%	994
<b>Handy</b>	548	552	552	552	554	558	10	1,82%	91	20,40%	718
<b>BHSI TC AVERAGE</b>	8.054	8.103	8.111	8.113	8.140	8.194	140	1,74%	1.354	20,51%	10.399
<b>Supramax</b>	916	923	930	937	944	950	34	3,71%	128	17,37%	1.247
<b>BSI TC AVERAGE</b>	9.577	9.654	9.722	9.802	9.875	9.938	361	3,77%	1.342	17,42%	13.034
<b>Panamax</b>	920	927	937	959	976	994	74	8,04%	121	17,66%	968
<b>BPI TC AVERAGE</b>	7.320	7.377	7.451	7.624	7.759	7.905	585	7,99%	989	18,23%	7.712
<b>Capesize</b>	1.792	1.822	1.912	1.959	2.061	2.120	328	18,30%	102	8,25%	1.184
<b>BCI TC AVERAGE</b>	10.705	11.064	12.158	12.881	13.891	14.529	3.824	35,72%	308	6,33%	3.879
<b>WET INDICES</b>											
<b>BCTI</b>	564	561	557	552	555	555	-9	-1,60%	-98	-14,12%	565
<b>BDTI</b>	580	584	583	580	577	577	-3	-0,52%	-92	-13,22%	674

## FINANCIAL NEWS

	previous	THUR	FRI	MON	TUES	WED	for the week	% change	
	week	20/6/2013	21/6/2013	24/6/2013	25/6/2013	26/6/2013			
<b>STOCK EXCHANGE</b>									
<b>CAPITAL LINK M.I.</b>	2200,19	2.166,02	2.164,28	2.119,31	2.147,68	2.184,17	-16	-0,73%	
<b>CLDBI</b>	752,87	724,52	728,81	706,02	729,87	736,35	-17	-2,19%	
<b>CLTI</b>	2407,28	2.338,48	2.342,57	2.305,78	2.330,89	2.375,93	-31	-1,30%	
<b>CLCI</b>	1770,19	1.751,90	1.733,53	1.712,04	1.725,35	1.730,37	-40	-2,25%	
<b>CLLG (Capital link LNG/LPG index)</b>	3402,85	3.387,61	3.369,99	3.299,53	3.345,38	3.409,35	7	0,19%	

## CURRENCY EXCHANGE

	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	
	week	21/6/2013	24/6/2013	25/6/2013	26/6/2013	27/6/2013			
<b>Y/\$</b>	97,13501	97,86	97,57668	98,15903	97,77512	98,48918	1,35	1,39%	Japanese Yen
<b>\$/GBP</b>	1,55145	1,54179	1,5447	1,5414	1,53241	1,52565	-0,03	-1,66%	Pound Sterling
<b>INR/\$</b>	59,5755	59,27682	59,8155	59,6655	60,71645	60,1955	0,62	1,04%	Indian Rupee
<b>\$/Euro</b>	1,32348	1,31175	1,31319	1,30797	1,3013	1,30339	-0,02	-1,52%	Euro

## COMMODITIES EXCHANGE RATES

	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	
	week	21/6/2013	24/6/2013	25/6/2013	26/6/2013	27/6/2013			
<b>\$ / US Bbl</b>	102,15	100,91	101,16	101,26	101,66	102,82	0,67	0,66%	IPE BRENT