ISSUE NO.03/2013

MARCH 2013

MONTHLY NEWBUILDING REPORT

ORDERING ACTIVITY (per vessel type) by Greek and Foreign Owners

"GOLDEN DESTINY MONTHLY NEWBUILDING REPORT" highlights the volume of transactions in the Newbuilding Market, the ordering appetite of Greek and Foreign Investors on a monthly basis per vessel type compared with the monthly volume of newbuilding transactions last year

"GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS" highlights the volume of transactions in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

"GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS – GREEK OWNERS" highlights the volume of transactions concluded by "Greek owners" in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

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NEWBUILDING ACTIVITY, MARCH 2013 - VESSELS ORDERED PER VESSEL TYPE

		VESS	ELS ORDER	ED B	/ GR	EEK OW	NERS			
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	FEB 2013 UNITS	%monthly change	MAR 2012 Units	%MAR 2013-2012 change	
Bulkcarriers	10	1.600.000	432.000.000	0	0	6	67%	9	11,11%	
Tankers	4	204.800	126.000.000	0	0	1	300%	1	300,00%	
Gas Tankers - LPG	4	114.700	188.000.000	0	0	0	N/A	4	0,00%	
Gas Tankers - LNG	0	0	0	0	0	2	-100%	2	-100,00%	
Liners	0	0	0	0	0	0	N/A	0	N/A	
Containers	2	200.000	170.000.000	0	0	2	0%	2	0,00%	
Reefers	0	0	0	0	0	0	N/A	0	N/A	
Passenger/Cruise	0	0	0	0	0	0	N/A	0	N/A	
Ro-Ro	0	0	0	0	0	0	N/A	0	N/A	
Car Carrier	0	0	0	0	0	0	N/A	0	N/A	
Combined	0	0	0	0	0	0	N/A	0	N/A	
Special Projects	0	0	0	0	0	0	N/A	0	N/A	
TOTAL	20	2.119.500	916.000.000	0	0	11	82%	18	11,11%	

			VESSELS 0	RDE	RED	BY FORE	IGN OW	NERS		
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	FEB 2013 Units	%monthly change	MAR 2012 Units	%MAR 2013-2012 change
Bulkcarriers	43	5.047.136	1.012.600.000	0	21	6	29	48%	24	79,17%
Tankers	21	1.868.300	754.500.000	0	4	0	31	-32%	15	40,00%
Gas Tankers - LPG	2	116.000	127.000.000	0	0	0	6	-67%	17	-88,24%
Gas Tankers - LNG	7	504.000	182.000.000	0	4	1	0	N/A	2	250,00%
Liners	7	107.100	78.000.000	0	5	5	0	N/A	4	75,00%
Containers	34	1.735.000	417.500.000	0	17	8	7	386%	6	466,67%
Reefers	0	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	7	7.000	0	0	7	0	0	N/A	9	-22,22%
Ro-Ro	5	6.000	68.600.000	0	0	0	4	25%	1	400,00%
Car Carrier	4	0	282.000.000	0	0	0	0	N/A	0	N/A
Combined	0	0	0	0	0	0	0	N/A	0	N/A
Special Projects	42	31.724	7.086.380.000	0	18	0	31	35%	37	13,51%
TOTAL	172	9.422.260	10.008.580.000	0	76	20	108	59%	115	49,57%

			TO	TAL C	RDE	RING AC	TIVITY, I	MARCH 2	013		
TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	GREEK	FEB 2013 Units	%monthly change	MAR 2012 Units	%MAR 2013-2012 change
Bulkcarriers	53	6.647.136	1.444.600.000	0	21	6	10	35	51%	33	61%
Tankers	25	2.073.100	880.500.000	0	4	0	4	32	-22%	16	56%
Gas Tankers - LPG	6	230.700	315.000.000	0	0	0	4	6	0%	21	-71%
Gas Tankers - LNG	7	504.000	182.000.000	0	4	1	0	2	250%	4	75%
Liners	7	107.100	78.000.000	0	5	5	2	0	N/A	4	75%
Containers	36	1.935.000	587.500.000	0	17	8	0	9	300%	8	350%
Reefers	0	0	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	7	7.000	0	0	7	0	0	0	N/A	9	-22%
Ro-Ro	5	6.000	68.600.000	0	0	0	0	4	N/A	1	400%
Car Carrier	4	0	282.000.000	0	0	0	0	0	N/A	0	N/A
Combined	0	0	0	0	0	0	0	0	N/A	0	N/A
Special Projects	42	31.724	7.086.380.000	0	18	0	0	31	35%	37	14%
TOTAL	192	11.541.760	10.924.580.000	0	76	20	20	119	61%	133	44%

PT = Private Terms

NEWBUILDING TRENDS, MARCH 2013 - VESSELS ORDERED PER VESSEL SIZE – BC, TANKERS (page 1/2)

		MARCH 2013 - NEW	/BUILDIN	IG TRE	_					MARCH 2012 - NE	WBUILD	ING TRI			
		K CARRIERS				LT				ILK CARRIERS				BLT	
	VESSEL SIZE	DWT			KOREA				VESSEL SIZE	DWT			KOREA		_
	Handy	10,000-29,999	0	0	0	0	0		Handy	10,000-29,999	0	0	0	0	0
	Handysize	30,000-39,000	4	4	0	0	0		Handysize	30,000-39,000	1	1	0	0	0
	Handymax	40,000-49,999	5	4	0	0	1		Handymax	40,000-49,999	4	4	0	0	0
	Supramax	50,000-59,999	3	0	0	0	3		Supramax	50,000-59,999	13	13	0	0	0
	Ultramax	60,000-67,000	4	0	0	4	0		Ultramax	60,000-67,000	2	2	0	0	0
	Panamax	70,000-78,999	2	0	0	2	0		Panamax	70,000-78,999	6	6	0	0	0
	Kamsarmax	79,000-87,000	8	0	0	2	6		Kamsarmax	79,000-87,000	7	2	0	5	0
	Post Panamax	90,000-99,999	1	1	0	0	0		Post Panamax	90,000-99,999	0	0	0	0	0
	Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0
	Capesize	120,000-219,999	24	8	8	8	0		Capesize	120,000-219,999	0	0	0	0	0
	VLOC	>=220,000	2	2	0	0	0		VLOC	>=220,000	0	0	0	0	0
	TOTAL		53	19	8	16	10		TOTAL		33	28	0	5	0
	Ma	ARCH 2013 - GREEK I	NEWBUI	LDING 7	TRENDS					MARCH 2012 - GREEK	NEWBL	JILDING	TRENDS	;	
	BUL	K CARRIERS			В	LT			BU	ILK CARRIERS			E	BLT	
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
	Handy	10,000-29,999	0	0	0	0	0		Handy	10,000-29,999	0	0	0	0	0
	Handysize	30,000-39,000	0	0	0	0	0		Handysize	30,000-39,000	0	0	0	0	0
	Handymax	40,000-49,999	0	0	0	0	0		Handymax	40,000-49,999	0	0	0	0	0
	Supramax	50,000-59,999	0	0	0	0	0		Supramax	50,000-64,000	1	1	0	0	0
	Ultramax	60,000-67,000	0	0	0	0	0		Ultramax	60,000-67,000	2	2	0	0	0
	Panamax	70,000-78,999	0	0	0	0	0		Panamax	70,000-78,999	6	6	0	0	0
	Kamsarmax	79,000-87,000	2	0	0	2	0		Kamsarmax	79,000-87,000	0	0	0	0	0
	Post Panamax	90,000-99,999	0	0	0	0	0		Post Panamax	90,000-99,999	0	0	0	0	0
	Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0
	Capesize	120,000-219,999	8	4	0	4	0		Capesize	120,000-219,999	0	0	0	0	0
	VLOC	>-220,000	0	0	0	0	0		VLOC	>-220,000	0	0	0	0	0
	TOTAL		10	4	0	6	0		TOTAL		9	9	0	0	0
		MARCH 2013 - NEW	BUILDIN	IG TRE	NDS					MARCH 2012 - NE	WBUILD	ING TRI	ENDS		
	1	TANKERS			В	LT				TANKERS			E	BLT	
	VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER
	Small	less than 10,000	0	0	0	0	0		Small	less than 10,000	1	0	0	0	1
ک.	Handy	10,000-34,999	0	0	0	0	0	ک.	Handy	10,000-34,999	0	0	0	0	0
Y.	MR/Handymax	35,000-54,999	12	0	4	0	8	PROTITICI	MR/Handymax	35,000-54,999	12	ō	1	0	11
w ^{c1}	Panamax	55,000-79,999	0	0	0	0	T O	₹ [™]	Panamax	55,000-79,999	0	0	0	0	0
	Aframax	80,000-119,999	13	0	12	1	o l		Aframax	80,000-119,999	2	0	2	0	0
	Suezmax	120,000-119,999	0	0	0	0	0		Suezmax	120,000-119,999	1	0	1	0	0
Ó	VIcc	161,000-320,000	0	0	0	0	0	CRUTÉ	Vicc	161,000-320,000	0	0	0	0	0
J-		>320.000	0	0	0	0	0	Ex.	Ulcc	>320.000	0	0	0	0	0
-			1 0		16	4	8	_	TOTAL	~320,000	16	0	4	0	12
	Ulcc	7320,000	25				0						TDEND6		1Z
	TOTAL		25 JEW/DIII	0 DINC			MARCH 2013 - GREEK NEWBUILDING TRENDS								
F	TOTAL MA	ARCH 2013 - GREEK I		,		T				MARCH 2012 - GREEK	NEWBU	JILVING	TRENDS	DIT .	
	TOTAL MA	ARCH 2013 - GREEK I	NEWBUI	LDING	TRENDS B	LT	OTUE			TANKERS			E	BLT	OTUES
	TOTAL MA VESSEL SIZE	ARCH 2013 - GREEK I TANKERS DWT	UNITS	CHINA	TRENDS B KOREA				VESSEL SIZE	TANKERS DWT	UNITS	CHINA	KOREA	JAPAN	
	TOTAL M. VESSEL SIZE	ARCH 2013 - GREEK I FANKERS DWT less than 10,000	UNITS 0	CHINA 0	KOREA	0	0		VESSEL SIZE Small	TANKERS DWT less than 10,000	UNITS 0	CHINA 0	KOREA 0	JAPAN 0	0
	TOTAL M. VESSEL SIZE	ARCH 2013 - GREEK I FANKERS DWT less than 10,000 10,000-34,999	UNITS 0	CHINA 0	KOREA 0	0	0		VESSEL SIZE Small Handy	TANKERS DWT less than 10,000 10,000-34,999	UNITS 0 0	CHINA 0 0	KOREA 0	JAPAN 0 0	0
	TOTAL M. VESSEL SIZE	ARCH 2013 - GREEK I FANKERS DWT less than 10,000 10,000-34,999 35,000-54,999	UNITS 0 4	CHINA 0 0	KOREA 0 0	0 0	0		VESSEL SIZE Small Handy MR/Handymax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999	UNITS 0 0 0	CHINA 0 0 0	KOREA 0 0 0	JAPAN 0 0 0	0
	TOTAL WESSEL SIZE Small Handy MR/Handymax Panamax	ARCH 2013 - GREEK I FANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999	UNITS 0 0 4 0	CHINA 0 0 0 0	KOREA 0	0 0 0	0 0 0 0		VESSEL SIZE Small Handy	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999	UNITS 0 0 0 0	0 0 0 0	KOREA 0	JAPAN 0 0 0 0 0	0 0 0
	TOTAL M. VESSEL SIZE	ARCH 2013 - GREEK I FANKERS DWT less than 10,000 10,000-34,999 35,000-54,999	UNITS 0 4	CHINA 0 0	KOREA 0 0	0 0	0		VESSEL SIZE Small Handy MR/Handymax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999	UNITS 0 0 0	CHINA 0 0 0	KOREA 0 0 0	JAPAN 0 0 0	0
pici	TOTAL WESSEL SIZE Small Handy MR/Handymax Panamax	ARCH 2013 - GREEK I FANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999	UNITS 0 0 4 0	CHINA 0 0 0 0	KOREA 0 0 4	0 0 0	0 0 0 0	PRODUĆÍ	VESSEL SIZE Small Handy MR/Handymax Panamax	DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999	UNITS 0 0 0 0	0 0 0 0	KOREA 0 0 0 0	JAPAN 0 0 0 0 0	0 0 0
gy ^{CT}	TOTAL WESSEL SIZE Small Handy MR/Handymax Panamax Aframax	ARCH 2013 - GREEK I FANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999	UNITS 0 0 4 0	CHINA 0 0 0 0 0	KOREA 0 0 4 0	0 0 0 0	0 0 0 0	PRODUĆÍ	VESSEL SIZE Small Handy MR/Handymax Panamax Aframax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999	UNITS 0 0 0 0 0 0	CHINA 0 0 0 0 0 0	0 0 0 0 0	JAPAN 0 0 0 0 0 0	0 0 0 0
	TOTAL WESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax	ARCH 2013 - GREEK I FANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	UNITS 0 0 4 0 0 0 0 0	CHINA 0 0 0 0 0 0	RENDS B KOREA 0 0 4 0 0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0		VESSEL SIZE Small Handy MR/Handymax Panamax Aframax Suezmax	TANKERS DWT less than 10,000 10,000-34,999 35,000-54,999 55,000-79,999 80,000-119,999 120,000-160,000	UNITS 0 0 0 0 0 0 1	CHINA 0 0 0 0 0 0 0 0	0 0 0 0 0 0	JAPAN 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0

NEWBUILDING TRENDS, MARCH 2013 - VESSELS ORDERED PER VESSEL SIZE – GAS TANKERS & CONTAINERS (page 2/2)

	MARCH 2013 - NEW	BUILDII	NG TRE	NDS				MARCH 2012 - NEWBUILDING TRENDS							
GAS TANKERS BLT						GA:	GAS TANKERS					BLT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER		
GAS TANKER-LPG	4x82,000cbm	6	2	2	2	0	GAS TANKER-LPG	6small, 4handy,8 medium and 3 large	21	2	17	2	0		
GAS TANKER-LNG	4x174,000cbm	7	3	4	0	0	GAS TANKER-LNG	large -160,000cbm	4	0	4	0	0		
TOTAL		13	5	6	2	0	TOTAL		25	2	21	2	0		
MA	ARCH 2013 - GREEK N	IEWBUI	LDING 7	TRENDS			M	ARCH 2012 - GREEK	NEWBL	IILDING	TRENDS	i			
GA	S TANKERS			В	LT		GA:	S TANKERS			В	LT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER		
GAS TANKER-LPG	2x7,200cbm & 2x82,000cbm	4	0	2	2	0	GAS TANKER-LPG	small less than 10,000cbm	4	0	4	0	0		
GAS TANKER-LNG		0	0	0	0	0	GAS TANKER-LNG	large -160,000cbm	2	0	2	0	0		
TOTAL		4	0	2	2	0	TOTAL		6	0	6	0	0		

	MARCH 2013 - NEW	/RIIII DII	IC TDEI	NDC				MARCH 2012 - NEV	VRIIII N	INC TO	ENDS			
CO	ONTAINERS	IDUILDII	10 IKL	RI RI	Т		COL	NTAINERS	VDUILD	ING IK		IT.		
VESSEL SIZE	TEU	UNITS	CHINA	KOREA		OTHER	VESSEL SIZE		UNITS	CHINA	KOREA	JAPAN	OTHER	
Feeder / Feedermax	0-999	0	n	norea	n n	0	Feeder / Feedermax	0-999	n n	0	nonea	0	0	
Handy	1,000-1,999	11	8	1	2	0	Handy	1,000-1,999	4	1	0	0	0	
Sub-Panamax	2,000-2,999	8	8	'n	n	n	Sub-Panamax	2,000-2,999	2	2	0	0	0	
	3,000-3,999	0	n	0	n	0		3,000-3,999	2	2	0	0	0	
Small Panamax	4,000-4,999	1 0	ň	0	n	0	Small Panamax	4,000-4,999	0	n	0	0	0	
	5,000-5,999	8	ň	0	0	8		5,000-5,999	n	ň	0	0	0	
Large Panamax	6,000-6,999	1 0	n	ő	n	ň	Large Panamax	6,000-6,999	n	n	ő	0	0	
	7,000-7,999	Ť	ň	ō	n	ō		7,000-7,999	n	n	ō	0	Ů,	
	8,000-8,999	T ö	ů	ů	o o	ō		8,000-8,999	0	o o	ō	0	0	
Post Panamax	9,000-9,999	4	2	0	0	2	Post Panamax	9,000-9,999	0	0	0	0	0	
l	>=10.000	5	0	0	5	0		>=10,000	0	0	0	0	0	
TOTAL	<u> </u>	36	18	1	7	10	TOTAL	<u> </u>	8	8	0	0	0	
MA	RCH 2013 - GREEK	NEWBUI	LDING 1	TRENDS			MA	ARCH 2012 - GREEK	NEWBL	JILDING	TRENDS	;		
CO	NTAINERS			В	LT.		COI	NTAINERS		BLT				
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE		UNITS	CHINA	KOREA	JAPAN	OTHER	
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0	
Handy	1,000-1,999	0	0	0	0	0	Handy	1,000-1,999	0	0	0	0	0	
Sub-Panamax	2,000-2,999	0	0	0	0	0	Sub-Panamax	2,000-2,999	2	2	0	0	0	
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0	
Ollidii Fallalliax	4,000-4,999	0	0	0	0	0		4,000-4,999	0	0	0	0	0	
	5,000-5,999	0	0	0	0	0		5,000-5,999	0	0	0	0	0	
Large Panamax	6,000-6,999	0	0	0	0	0	Large Panamax	6,000-6,999	0	0	0	0	0	
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0	
	8,000-8,999	0	0	0	0	0		8,000-8,999	0	0	0	0	0	
Post Panamax	9,000-9,999	2	0	2	0	0	Post Panamax	9,000-9,999	0	0	0	0	0	
	>=10,000	0	0	0	0	0		>=10,000	0	0	0	0	0	
TOTAL		2	0	2	0	0	TOTAL		2	2	0	0	0	

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