

FEBRUARY 2013

MONTHLY NEWBUILDING REPORT

ORDERING ACTIVITY (per vessel type)
by Greek and Foreign Owners

“GOLDEN DESTINY MONTHLY NEWBUILDING REPORT” highlights the volume of transactions in the Newbuilding Market, the ordering appetite of Greek and Foreign Investors on a monthly basis per vessel type compared with the monthly volume of newbuilding transactions last year

“GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS” highlights the volume of transactions in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

“GOLDEN DESTINY MONTHLY NEWBUILDING TRENDS – GREEK OWNERS” highlights the volume of transactions concluded by **“Greek owners”** in the Newbuilding Market per vessel size in the bulk carrier, tanker and container segment and the number of units won by the three main shipbuilding countries, South Korea, Japan and China, compared with the monthly volume of newbuilding transactions last year

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NEWBUILDING ACTIVITY, FEBRUARY 2013 - VESSELS ORDERED PER VESSEL TYPE

VESSELS ORDERED BY GREEK OWNERS

TYPE	UNITS	DWT	U.S. \$	EURO	PT's	JAN 2013 UNITS	%monthly change	FEB 2012 UNITS	%FEB 2013-2012 change
Bulkcarriers	5	708.000	141.000.000	0	2	1	400%	2	N/A
Tankers	1	49.000		0	1	6	-83%	3	-66,67%
Gas Tankers - LPG	0	0	0	0	0	0	N/A	0	N/A
Gas Tankers - LNG	2	190.000	415.000.000	0	0	0	N/A	2	0,00%
Liners	0	0	0	0	0	1	-100%	0	N/A
Containers	2	168.000	126.000.000	0	0	0	N/A	0	N/A
Reefers	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	0	0	0	0	0	0	N/A	0	N/A
Ro-Ro	0	0	0	0	0	0	N/A	0	N/A
Car Carrier	0	0	0	0	0	0	N/A	0	N/A
Combined	0	0	0	0	0	0	N/A	0	N/A
Special Projects	0	0	0	0	0	2	-100%	0	N/A
TOTAL	10	1.115.000	682.000.000	0	3	10	0%	7	42,86%

VESSELS ORDERED BY FOREIGN OWNERS

TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	JAN 2013 UNITS	%monthly change	FEB 2012 UNITS	%FEB 2013-2012 change
Bulkcarriers	29	2.381.400	571.000.000	0	9	9	34	-15%	40	-27,50%
Tankers	33	3.267.200	1.217.100.000	0	6	6	18	83%	17	94,12%
Gas Tankers - LPG	6	266.000	327.000.000	0	0	0	2	200%	4	50,00%
Gas Tankers - LNG	0	0	0	0	0	0	15	-100%	5	-100,00%
Liners	0	0	0	0	0	0	4	-100%	9	-100,00%
Containers	7	700.000	560.000.000	0	0	0	14	-50%	2	250,00%
Reefers	0	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	0	0	0	0	0	0	0	N/A	2	-100,00%
Ro-Ro	4	8.000	38.000.000	0	2	2	0	N/A	1	300,00%
Car Carrier	0	0	0	0	0	0	3	-100%	0	N/A
Combined	0	0	0	0	0	0	0	N/A	0	N/A
Special Projects	31	85.100	3.504.050.000	0	11	0	60	-48%	52	-40,38%
TOTAL	110	6.707.700	6.217.150.000	0	28	17	150	-27%	132	-16,67%

TOTAL ORDERING ACTIVITY, FEBRUARY 2013

TYPE	UNITS	DWT	U.S. \$	EURO	PT's	CHINESE	GREEK	JAN 2013 UNITS	%monthly change	FEB 2012 UNITS	%FEB 2013-2012 change
Bulkcarriers	34	3.089.400	712.000.000	0	11	9	5	35	-3%	42	-19%
Tankers	34	3.316.200	1.217.100.000	0	7	6	1	24	42%	20	70%
Gas Tankers - LPG	6	266.000	327.000.000	0	0	0	0	2	200%	4	50%
Gas Tankers - LNG	2	190.000	415.000.000	0	0	0	2	15	-87%	7	-71%
Liners	0	0	0	0	0	0	0	5	N/A	9	-100%
Containers	9	868.000	686.000.000	0	0	0	2	14	-36%	2	350%
Reefers	0	0	0	0	0	0	0	0	N/A	0	N/A
Passenger/Cruise	0	0	0	0	0	0	0	0	N/A	2	-100%
Ro-Ro	4	8.000	38.000.000	0	2	2	0	0	N/A	1	300%
Car Carrier	0	0	0	0	0	0	0	3	N/A	0	N/A
Combined	0	0	0	0	0	0	0	0	N/A	0	N/A
Special Projects	31	85.100	3.504.050.000	0	11	0	0	62	-50%	52	-40%
TOTAL	120	7.822.700	6.899.150.000	0	31	17	10	160	-25%	139	-14%

PT = Private Terms

NEWBUILDING TRENDS, FEBRUARY 2013 - VESSELS ORDERED PER VESSEL SIZE – BC, TANKERS (page 1/2)

FEBRUARY 2013 - NEWBUILDING TRENDS								FEBRUARY 2012 - NEWBUILDING TRENDS							
BULK CARRIERS				BLT				BULK CARRIERS				BLT			
VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	
Handy	10,000-29,999	5	5	0	0	0		Handy	10,000-29,999	2	0	0	2	0	
Handysize	30,000-39,000	4	4	0	0	0		Handysize	30,000-39,000	3	2	0	1	0	
Handymax	40,000-49,999	0	0	0	0	0		Handymax	40,000-49,999	1	1	0	0	0	
Supramax	50,000-59,999	3	0	0	3	0		Supramax	50,000-59,999	6	0	0	6	0	
Ultramax	60,000-67,000	5	4	0	1	0		Ultramax	60,000-67,000	9	6	0	3	0	
Panamax	70,000-78,999	3	0	0	3	0		Panamax	70,000-78,999	0	0	0	0	0	
Kamsarmax	79,000-87,000	3	0	0	3	0		Kamsarmax	79,000-87,000	8	6	0	2	0	
Post Panamax	90,000-99,999	1	0	0	1	0		Post Panamax	90,000-99,999	5	4	0	1	0	
Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0	
Capesize	120,000-219,999	10	7	3	0	0		Capesize	120,000-219,999	8	4	0	4	0	
VLOC	>=220,000	0	0	0	0	0		VLOC	>=220,000	0	0	0	0	0	
TOTAL		34	20	3	11	0		TOTAL		42	23	0	19	0	
FEBRUARY 2013 - GREEK NEWBUILDING TRENDS								FEBRUARY 2012 - GREEK NEWBUILDING TRENDS							
BULK CARRIERS				BLT				BULK CARRIERS				BLT			
VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	
Handy	10,000-29,999	0	0	0	0	0		Handy	10,000-29,999	0	0	0	0	0	
Handysize	30,000-39,000	0	0	0	0	0		Handysize	30,000-39,000	0	0	0	0	0	
Handymax	40,000-49,999	0	0	0	0	0		Handymax	40,000-49,999	0	0	0	0	0	
Supramax	50,000-59,999	0	0	0	0	0		Supramax	50,000-64,000	0	0	0	0	0	
Ultramax	60,000-67,000	0	0	0	0	0		Ultramax	60,000-67,000	0	0	0	0	0	
Panamax	70,000-78,999	0	0	0	0	0		Panamax	70,000-78,999	0	0	0	0	0	
Kamsarmax	79,000-87,000	2	0	0	2	0		Kamsarmax	79,000-87,000	2	2	0	0	0	
Post Panamax	90,000-99,999	0	0	0	0	0		Post Panamax	90,000-99,999	0	0	0	0	0	
Mini Cape	100,000-119,999	0	0	0	0	0		Mini Cape	100,000-119,999	0	0	0	0	0	
Capesize	120,000-219,999	3	0	3	0	0		Capesize	120,000-219,999	0	0	0	0	0	
VLOC	>=220,000	0	0	0	0	0		VLOC	>=220,000	0	0	0	0	0	
TOTAL		5	0	3	2	0		TOTAL		2	2	0	0	0	
FEBRUARY 2013 - NEWBUILDING TRENDS								FEBRUARY 2012 - NEWBUILDING TRENDS							
TANKERS				BLT				TANKERS				BLT			
VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	
Small	less than 10,000	4	2	0	0	2		Small	less than 10,000						
Handy	10,000-34,999	0	0	0	0	0		Handy	10,000-34,999						
MR/Handymax	35,000-54,999	21	0	20	0	1		MR/Handymax	35,000-54,999						
Panamax	55,000-79,999	0	0	0	0	0		Panamax	55,000-79,999						
Aframax	80,000-119,999	2	2	0	0	0		Aframax	80,000-119,999						
Suezmax	120,000-160,000	1	1	0	0	0		Suezmax	120,000-160,000						
Vlcc	161,000-320,000	6	6	0	0	0		Vlcc	161,000-320,000						
Ullc	>320,000	0	0	0	0	0		Ullc	>320,000						
TOTAL		34	11	20	0	3		TOTAL		0	0	0	0	0	
FEBRUARY 2013 - GREEK NEWBUILDING TRENDS								FEBRUARY 2012 - GREEK NEWBUILDING TRENDS							
TANKERS				BLT				TANKERS				BLT			
VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER		VESSEL SIZE	DWT	UNITS	CHINA	KOREA	JAPAN	OTHER	
Small	less than 10,000	0	0	0	0	0		Small	less than 10,000	0	0	0	0	0	
Handy	10,000-34,999	0	0	0	0	0		Handy	10,000-34,999	0	0	0	0	0	
MR/Handymax	35,000-54,999	1	0	0	0	1		MR/Handymax	35,000-54,999	3	0	3	0	0	
Panamax	55,000-79,999	0	0	0	0	0		Panamax	55,000-79,999	0	0	0	0	0	
Aframax	80,000-119,999	0	0	0	0	0		Aframax	80,000-119,999	0	0	0	0	0	
Suezmax	120,000-160,000	0	0	0	0	0		Suezmax	120,000-160,000	0	0	0	0	0	
Vlcc	161,000-320,000	0	0	0	0	0		Vlcc	161,000-320,000	0	0	0	0	0	
Ullc	>320,000	0	0	0	0	0		Ullc	>320,000	0	0	0	0	0	
TOTAL		1	0	0	0	1		TOTAL		3	0	3	0	0	

**NEWBUILDING TRENDS, FEBRUARY 2013 - VESSELS ORDERED PER VESSEL SIZE –
GAS TANKERS & CONTAINERS (page 2/2)**

FEBRUARY 2013 - NEWBUILDING TRENDS							FEBRUARY 2012 - NEWBUILDING TRENDS						
GAS TANKERS			BLT				GAS TANKERS			BLT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG	1MGC-38,000cum 1large-82,000cum	6	2	0	0	4	GAS TANKER-LPG	1small-9,000cum 1large-84,000cum	2	0	1	0	1
GAS TANKER-LNG	174,000cum	2	0	2	0	0	GAS TANKER-LNG	150,000-170,000 cum	9	0	9	0	0
TOTAL		8	2	2	0	4	TOTAL		11	0	10	0	1
FEBRUARY 2013 - GREEK NEWBUILDING TRENDS							FEBRUARY 2012 - GREEK NEWBUILDING TRENDS						
GAS TANKERS			BLT				GAS TANKERS			BLT			
VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SUBTYPE	CBM	UNITS	CHINA	KOREA	JAPAN	OTHER
GAS TANKER-LPG	0	0	0	0	0	0	GAS TANKER-LPG	0	0	0	0	0	0
GAS TANKER-LNG	174,000cum	2	0	2	0	0	GAS TANKER-LNG	154,800cum	2	0	2	0	0
TOTAL		2	0	2	0	0	TOTAL		2	0	2	0	0
FEBRUARY 2013 - NEWBUILDING TRENDS							FEBRUARY 2012 - NEWBUILDING TRENDS						
CONTAINERS			BLT				CONTAINERS			BLT			
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	1	0	0	0	1
Handy	1,000-1,999	0	0	0	0	0	Handy	1,000-1,999	0	0	0	0	0
Sub-Panamax	2,000-2,999	0	0	0	0	0	Sub-Panamax	2,000-2,999	0	0	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	1	1	0	0	0
Large Panamax	5,000-5,999	0	0	0	0	0	Large Panamax	5,000-5,999	0	0	0	0	0
	6,000-6,999	2	0	0	0	2		6,000-6,999	0	0	0	0	0
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0
Post Panamax	8,000-8,999	0	0	0	0	0	Post Panamax	8,000-8,999	0	0	0	0	0
	9,000-9,999	7	0	7	0	0		9,000-9,999	0	0	0	0	0
	>=10,000	0	0	0	0	0		>=10,000	0	0	0	0	0
TOTAL		9	0	7	0	2	TOTAL		2	1	0	0	1
FEBRUARY 2013 - GREEK NEWBUILDING TRENDS							FEBRUARY 2012 - GREEK NEWBUILDING TRENDS						
CONTAINERS			BLT				CONTAINERS			BLT			
VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER	VESSEL SIZE	TEU	UNITS	CHINA	KOREA	JAPAN	OTHER
Feeder / Feedermax	0-999	0	0	0	0	0	Feeder / Feedermax	0-999	0	0	0	0	0
Handy	1,000-1,999	0	0	0	0	0	Handy	1,000-1,999	0	0	0	0	0
Sub-Panamax	2,000-2,999	0	0	0	0	0	Sub-Panamax	2,000-2,999	0	0	0	0	0
Small Panamax	3,000-3,999	0	0	0	0	0	Small Panamax	3,000-3,999	0	0	0	0	0
	4,000-4,999	0	0	0	0	0		4,000-4,999	0	0	0	0	0
Large Panamax	5,000-5,999	0	0	0	0	0	Large Panamax	5,000-5,999	0	0	0	0	0
	6,000-6,999	2	0	0	0	2		6,000-6,999	0	0	0	0	0
	7,000-7,999	0	0	0	0	0		7,000-7,999	0	0	0	0	0
Post Panamax	8,000-8,999	0	0	0	0	0	Post Panamax	8,000-8,999	0	0	0	0	0
	9,000-9,999	0	0	0	0	0		9,000-9,999	0	0	0	0	0
	>=10,000	0	0	0	0	0		>=10,000	0	0	0	0	0
TOTAL		2	0	0	0	2	TOTAL		0	0	0	0	

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